

## 51-102F3 Material Change Report

### 1. Name and Address of Company

Pasinex Resources Limited  
Suite 1450 – 789 West Pender Street  
Vancouver, BC V6C 1H2

### 2. Date of Material Change

January 04, 2013

### 3. New Release

Pursuant to section 7.1 of National Instrument 51-102, the news release was disseminated by CNW Newswire 'Canadian Disclosure Network' and Canada Stockwatch on January 4, 2013.

### 4. Summary of Material Changes

Pasinex Resources Limited announced that the Company has received a listing on the Frankfurt Stock Exchange, under symbol 'PNX', and has been trading on said exchange since December 20, 2012.

### 5. Full Description of Material Changes

Please see attached.

### 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

### 7. Omitted Information

Not Applicable

### 8. Executive Officers

Steve Williams, President  
Telephone: 705.292.8116

**9. Date of Report**

January 4, 2013

## **PASINEX RESOURCES LIMITED ANNOUNCES LISTING ON FRANKFURT STOCK EXCHANGE**

**January 4, 2013** - Pasinex Resources Ltd. (CNSX: PSE) (FSE: PNX) (the “Company” or “Pasinex”) is pleased to announce that, as of December 20<sup>th</sup> 2012, the Company has started trading on the open market of the Frankfurt Stock Exchange under the symbol PNX. The security identification number is A1JWFY.

After many investor meetings in Germany, Austria and Switzerland the company has decided to list on the Frankfurt Exchange. Pasinex already has numerous German speaking investors that it wants to service. Moving forward, it will be much easier for these investors to buy and trade shares of Pasinex.

Steve Williams, CEO of Pasinex, said: “We know that German investors care a great deal about the economic development in Turkey, including the growth of the Turkish mining industry. We are convinced that as Pasinex advances its two core exploration projects for zinc and copper the company will attract the interest and earn the respect of the German speaking investor community. The Frankfurt listing will help to increase the exposure of Pasinex amongst German speaking investors and also Turkish investors that live in Germany”.

For further information on the company please visit [www.pasinex.com](http://www.pasinex.com)

### **About Pasinex**

Pasinex Resources Limited is a base and precious metal-focused exploration company with a particular priority given to building a strong portfolio of base metal opportunities in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors  
**PASINEX RESOURCES LTD.**

*“Steve Williams”*

Steve Williams

President/CEO

Phone: 416 861 9659

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*The CNSX does not accept responsibility for the adequacy or accuracy of this news release.*

*This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could*

*cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.*

*All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.*