

Changes to Board of Directors

August 10, 2012 – Pasinex Resources Limited. (CNSX: PSE) (the “Company”) is pleased to announce the appointment of Mr. Paul Chow and Mr. Sven Olsson, to the Company’s Board of Directors.

Paul Chow brings to the company more than 12 years of experience in the Canadian capital markets. He has served as an officer/director of several Canadian public and private companies in the resource and energy sectors. Throughout his career, he has developed strong relationships within the finance and marketing community. Mr. Chow’s extensive knowledge and experience in the capital markets will be a great asset to the development of the Company.

Sven Olsson has over 10 years of experience in the European financial community with a particular focus on mineral exploration. Mr. Olsson brings to the Company a network of contacts within the European financial communities as well as media. Mr. Olsson is also on the Board of Directors of Zimtu Capital Corp. (TSXv: ZC) and Commerce Resources Corp. (TSXv: CCE).

The Company also wishes to announce the resignations of Alicia Milne and Jenna Hardy from the Board of Directors. The Company would like to thank Ms. Milne and Ms. Hardy for the valuable experience and contribution they made to the Company during their tenure on the Board.

About

Pasinex Resources Limited (CNSX: PSE) is a base and precious metal-focused exploration company with a particular focus on opportunities in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors
PASINEX RESOURCES LIMITED

“Steve Williams”

Steve Williams

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The CNSX does not accept responsibility for the adequacy or accuracy of this news release.

Statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements.

Risks and uncertainties *include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices.* Factors that could cause actual results to differ materially may include: misinterpretation of data; that we may not be able to get equipment or labour as we need it; that we may not be able to raise sufficient funds to complete our intended exploration and development; that our applications to drill may be denied; that weather, logistical problems or hazards may prevent us from exploration; that equipment may not work as well as expected; that analysis of data may not be possible accurately and at depth; that results which we or others have found in any particular location are not necessarily indicative of larger areas of our property; that we may not complete environmental programs in a timely manner or at all; market prices may not justify commercial production costs; and that despite encouraging data there may be no commercially exploitable mineralization on our properties. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.