

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

Reservoir Capital Corp. (the "Company")

Suite 501 - 543 Granville Street
Vancouver, British Columbia,
V6C 1X8

Item 2. Date of Material Change

September 28, 2016

Item 3. News Release

On September 28, 2016, a press release in respect of the material change was issued through the facilities of Marketwired via Canadian Timely Disclosure.

Item 4. Summary of Material Change

The Company announced that the Management Cease Trade Order imposed by the British Columbia Securities Commission has been lifted.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Refer to the press release of the Company disseminated on September 28, 2016, attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim Casswell, Corporate Secretary
Phone: 604-662-8448
Email: KCasswell@seabordservices.com

Item 9. Date of Report

September 29, 2016



News Release

Reservoir Capital MCTO Lifted

Vancouver, British Columbia, September 28, 2016 (TSX Venture: REO) Reservoir Capital Corp., ("Reservoir" or the "Company") announced today that the Management Cease Trade Order ("MCTO") imposed by the British Columbia Securities Commission ("BCSC") has been lifted. With this resolution of the MCTO, members of management are no longer precluded from trading the Company's common shares.

On August 29, 2016, Reservoir announced that it had been granted an MCTO by the BCSC. The application for the MCTO was made in respect to the expected late filing of its annual financial statements, management's discussion and analysis and the related officer certifications for the financial year ended April 30, 2016 (collectively, the "Annual Filings") beyond the filing deadline of August 30, 2016.

In accordance with the MCTO, Reservoir filed its Annual Filings on www.sedar.com on September 27, 2016. On September 27, 2016, the Company also filed its Q1-2016 results, related management's discussion and analysis and officer certifications. Reservoir is now current on its disclosure.

About Reservoir

Reservoir is a renewable energy company with its principal business the 59.1 MW hydroelectric project in development at Brodarevo on the River Lim, in southern Serbia. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact the Company at 604-662-8448.