

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

Reservoir Capital Corp. (the "Company")
Suite 501 - 543 Granville Street
Vancouver, British Columbia,
V6C 1X8

Item 2. Date of Material Change

November 26, 2015

Item 3. News Release

On November 26, 2015, a press release in respect of the material change was issued through the facilities of Marketwired via Canadian Timely Disclosure.

Item 4. Summary of Material Change

The Company announced the resignation of the Vice President, Corporate Development.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Refer to the press release of the Company disseminated on November 26, 2015, attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim Casswell, Corporate Secretary
Phone: 604-662-8448
Email: KCasswell@seabordservices.com

Item 9. Date of Report

November 26, 2015

CORPORATE OFFICE:
Suite 501 – 543 Granville Street
Vancouver BC, Canada
V6C 1X8

Tel: 604.662.8448
Fax: 604.688.1157



TSX-V:REO

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News Release

CORPORATE UPDATE

Vancouver, British Columbia, November 26th, 2015 (TSX Venture: REO) - Reservoir Capital Corp. ("Reservoir" or the "Company") announces the resignation of Christopher MacIntyre as Vice President, Corporate Development.

The Company takes this opportunity to thank Mr. MacIntyre for his years of excellent service as a key member of the Company's management team and wishes him the very best in his future pursuits and endeavors.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact us at +1 (416) 703-0010.

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