

EARLY WARNING REPORT

1. Name and address of Offeror

Lee P. Mann
P.O. Box 519
Woodville, Texas
USA 75979

2. Name of Issuer

Reservoir Capital Corp.

3. Designation, number (or principal amount) and percentage of securities acquired (ownership of or control over) by Offeror

The Offeror acquired ownership of or control over:

- 260,000 common shares of the Issuer (representing 1.42% of the Issuer's outstanding common shares); and
- warrants to purchase a further 130,000 common shares (representing 0.71% of the Issuer's common shares then outstanding).

4. Designation, number (or principal amount) and percentage of securities in respect of which the Offeror has ownership of and control over immediately after the acquisition

Upon completion of the acquisition, the Offeror has ownership of or control over:

- 1,538,750 common shares (representing 8.43% of the Issuer's outstanding common shares); and
- warrants to purchase a further 505,000 common shares (representing 2.69% of the Issuer's common shares then outstanding).

If the warrants are exercised, the Offeror will have ownership of and control over 2,043,750 common shares of the Issuer (representing 10.89% of the common shares then outstanding).

5. Designation, number (or principal amount) and percentage of securities over which the Offeror, together with any joint actors, has

(i) ownership of and control over:

The Offeror and his joint actors have both ownership of and control over:

- 1,538,750 common shares (representing 8.43% of the Issuer's outstanding common shares); and
- warrants to purchase a further 505,000 common shares (representing 2.69% of the Issuer's common shares then outstanding).

If the warrants are exercised, the Offeror and his joint actors will have ownership of and control over 2,043,750 common shares of the Issuer (representing 10.89% of the common shares then outstanding).

(ii) ownership of but control over is held by other persons or companies other than the Offeror or any joint actors:

None.

(iii) exclusive or shared control over but does not have ownership of:

None.

6. Name of the market in which the acquisition took place

The securities were acquired from the Issuer pursuant to a private placement.

7. Purpose of the Offeror and any joint actors in making the acquisition including any intention to increase the beneficial ownership of or control over any of the Issuer's securities

The Offeror acquired the securities for investment purposes. Presently, the Offeror and his joint actor do not have any intention of acquiring any further securities of the Issuer but may acquire ownership of or control over further securities of the Issuer in the future depending upon market circumstances.

8. General nature and material terms of any agreement, other than lending agreements, with respect to securities of the Issuer entered into by the Offeror (or any joint actor) and the Issuer or any other entity in connection with the acquisition, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities

In connection with the acquisition of the securities the Offeror's joint actor entered into a private placement subscription agreement with the Issuer providing for the issuance of 260,000 units (each consisting of one common share and one-half of a warrant to purchase a further share) at a price of \$0.50 each.

9. Names of all joint actors

MannCo Enterprises Ltd.

10. If the acquisition did not take place on a stock exchange or other published market the nature and value of consideration paid by the Offeror

The Offeror paid the Issuer a total of \$130,000 for the units acquired.

11. Description of any change in any material fact set out in a previous report

None.

DATED this 9th day of November 2015

(signed) **LEE P. MANN**