



News Release

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES NOR FOR DISSEMINATION IN THE UNITED STATES OF AMERICA

Reservoir to Raise up to \$1 Million by Private Placement

Vancouver, British Columbia, October 13th, 2015 (TSX Venture: REO) - Reservoir Capital Corp. ("Reservoir" or the "Company") intends to undertake a private placement to raise \$1,000,000 through the issue of 2,000,000 units at \$0.50 per unit.

Each unit shall comprise of one common share in the capital of the Company (a "Common Share") and one-half of one common share purchase warrant. Each whole warrant (a "Warrant") entitles the holder to purchase one Common Share at a price of \$0.75 per share for a period of five years. If, after four months from closing, the closing price of the Company's shares on the TSX Venture Exchange exceeds \$0.90 for a period of 30 consecutive trading days, the Company may, by notice given and news release issued within two trading days thereof, accelerate the expiry of the warrants to the 20th trading day after such 30 day period. The Company will pay 5% finder's fees in respect of subscriptions from investors introduced by eligible finders. The fee will be payable in cash, or at the finder's election, the issuance of that number of units equal to 5% of the number of units issued pursuant to such subscriptions.

There can be no assurance that the private placement will be completed as proposed or at all, and it is subject to all applicable regulatory approvals. The proceeds of the offering will be used by Reservoir to support continued permitting work on its Brodarevo Hydroelectric Project in Serbia and for general corporate purposes.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. Agreements completed with Saxa Gres for the development of new recycling and waste-to-energy businesses near Rome potentially provide a potential new growth business for the Company. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

-30-

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.