

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

Reservoir Capital Corp. (the "Company")

Suite 501 - 543 Granville Street
Vancouver, British Columbia,
V6C 1X8

Item 2. Date of Material Change

October 08, 2015

Item 3. News Release

On October 08, 2015, a press release in respect of the material change was issued through the facilities of Marketwired via Canadian Timely Disclosure.

Item 4. Summary of Material Change

The Company announced that it has signed a Letter of Intent with Milan-based utility A2A S.p.A. ("A2A"), to initiate exclusive negotiations and due diligence on the Company's Brodarevo hydroelectric power project in southern Serbia. Under the terms of the agreement, A2A will have until November 24, 2015 to complete this process and negotiate terms for a definitive agreement.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Refer to the press release of the Company disseminated on October 08, 2015, attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim Casswell, Corporate Secretary
Phone: 604-662-8448
Email: KCasswell@seabordservices.com

Item 9. Date of Report

October 09, 2015

CORPORATE OFFICE:
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TSX-V:REO

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Reservoir Signs Letter of Intent with A2A to Partner or Acquire its Brodarevo Hydroelectric Projects in Serbia

Vancouver, British Columbia, October 8, 2015 (TSX Venture: REO) Reservoir Capital Corp., ("Reservoir" or the "Company") is pleased to report that it has signed a Letter of Intent ("LOI") with Milan-based utility A2A S.p.A. ("A2A"), to initiate exclusive negotiations and due diligence on the Company's Brodarevo hydroelectric power project ("HPP") in southern Serbia. Under the terms of the agreement, A2A will have until November 24, 2015 to complete this process and negotiate terms for a definitive agreement.

The Company has been seeking, since mid-2014, a partner to support the on-going development and the construction of the Brodarevo HPP. After discussions with a number of international groups with interest in the project and suitable experience, the Company elected to enter into more detailed negotiations with A2A, given its already substantial investments and experience in the region. A2A invested Euro 436 million in 2009 to acquire 43.7% of Montenegro utility Elektroprivreda Crne Gore, which operates various hydroelectric projects that lie in close proximity to the Company's Brodarevo HPP.

A2A is the number two energy company in Italy, with 9,800 MW of installed capacity, generating 14,671 GWh of electricity per annum, 53% of which is renewable. In addition to its investments in Montenegro, A2A already has sizeable international business and a strategic focus to grow in the Balkan region.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. Agreements completed with Saxa Gres for the development of new recycling and waste-to-energy businesses near Rome potentially provide an important new growth business for the Company. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.