



News Release

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NEWS RELEASE

COMPLETION OF SECOND TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia, January 21, 2015 (TSX Venture: REO) – Reservoir Capital Corp., (“Reservoir” or the “Company”) is pleased to announce that it has completed the second tranche of a non-brokered private placement financing that was announced on October 14, 2014 and December 1, 2014 (the “Private Placement”) raising an additional \$199,400 by the issuance of 498,500 units at \$0.40 per unit. Each warrant will entitle the holder to purchase an additional common share at \$0.60 until January 21, 2020. If, after May 21, 2015, the closing price of the Company’s shares on the TSX Venture Exchange exceeds \$0.80 for 30 consecutive trading days, the Company may, by notice given and news release issued within two trading days thereof, accelerate the expiry of the warrants to the 20th trading day after such 30 day period.

An Insider of the Company purchased 125,000 units of the second tranche.

The Shares, and any Shares issued on the exercise of the Warrants, are subject to a restricted resale period under Canadian securities law and Exchange policy until May 22, 2015.

The proceeds of the offering will be used by Reservoir to support continued permitting work on its Brodarevo Hydroelectric Project in Serbia, for new business efforts and general corporate purposes.

The Company also intends to continue its efforts to complete its private placement financing of \$1.0 million as announced by press release on October 14, 2014 and December 1, 2014.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. The recently completed agreements with Saxa Gres also provide an important new growth business for the Company in the well-regulated Italian market. Reservoir’s common shares trade on the TSX Venture Exchange (symbol “REO”) and on the Frankfurt and Berlin Exchanges (symbol “ROC”).

For further information on Reservoir Capital Corp., please consult the Company’s website www.reservoircapitalcorp.com, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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*Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada
accepts responsibility for the adequacy or accuracy of this release.*

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available.