

**MILES FREDERICK THOMPSON**  
Av. Jornalista Ricardo Marinho 360 Sala 113  
Barra da Tijuca  
Rio de Janeiro, CEP 22631-350  
Brazil  
Phone: 011-55-21-8211-9672

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## **NEWS RELEASE**

### **ACQUISITION OF SHARES & WARRANTS OF RESERVOIR CAPITAL CORP.**

I have acquired ownership of 250,000 common shares (representing 1.85% of the outstanding shares) and warrants to purchase an additional 250,000 common shares of Reservoir Capital Corp. (TSX-V: REO) of Vancouver, BC pursuant to Reservoir's private placement at a price of \$0.40 per unit (each unit consisting of one common share and one warrant to purchase a further common share) completed earlier this month.

I now have ownership of 2,022,708 common shares (representing 14.96% of Reservoir's outstanding common shares), warrants to purchase an additional 975,000 common shares and options to purchase an additional 36,000 common shares. If the warrants and options were exercised, I would have ownership of 3,033,708 common shares of the Issuer (representing 20.88% of the outstanding shares of Reservoir).

The shares and warrants were acquired for investment purposes under the exemption set out in section 2.5 of National Instrument 45-106 *Prospectus and Registration Exemptions* of the Canadian Securities Administrators for directors and officers of an issuer. Presently, I do not have any intention of acquiring any further securities of Reservoir but may acquire ownership of or control over further securities in the future depending upon market circumstances.

I have filed an Early Warning Report with the British Columbia, Alberta and Ontario Securities Commissions in respect of the acquisition. Copies of the Report may be obtained from SEDAR ([www.sedar.com](http://www.sedar.com)) or without charge from Reservoir or me.