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NEWS RELEASE

ACQUISITION OF SHARES & WARRANTS OF RESERVOIR CAPITAL CORP.

I have acquired ownership of 125,000 common shares (representing 0.92% of the outstanding shares) and warrants to purchase an additional 125,000 common shares of Reservoir Capital Corp. (TSX-V: REO) of Vancouver, BC pursuant to Reservoir's private placement at a price of \$0.40 per unit (each unit consisting of one common share and one warrant to purchase a further common share) completed earlier this month.

I now have ownership of 1,765,583 common shares (representing 13.06% of Reservoir's outstanding common shares), warrants to purchase an additional 830,000 common shares and options to purchase an additional 14,250 common shares. If the warrants and options were exercised, I would have ownership of 2,609,833 common shares of the Issuer (representing 18.17% of the outstanding shares of Reservoir).

The shares and warrants were acquired for investment purposes under the exemption set out in section 2.5 of National Instrument 45-106 *Prospectus and Registration Exemptions* of the Canadian Securities Administrators for directors and officers of an issuer. Presently, I do not have any intention of acquiring any further securities of Reservoir but may acquire ownership of or control over further securities in the future depending upon market circumstances.

I have filed an Early Warning Report with the British Columbia, Alberta and Ontario Securities Commissions in respect of the acquisition. Copies of the Report may be obtained from SEDAR (www.sedar.com) or without charge from Reservoir or me.