



## News Release

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### **NEWS RELEASE**

#### **COMPLETION OF FIRST TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, British Columbia, December 1, 2014 (TSX Venture: REO)** – Reservoir Capital Corp., (“Reservoir” or the “Company”) is pleased to announce that it has completed the first tranche of a non-brokered private placement financing (the “Private Placement”) raising \$660,000 by the issuance of 1,650,000 units at \$0.40 per unit. Each unit was comprised of one common share (a “Share”) and one non-transferable, common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase an additional Share at \$0.60 until December 1, 2019. If, after four months from closing, the closing price of the Company’s shares on the TSX Venture Exchange exceeds \$0.80 for 30 consecutive trading days, the Company may, by notice given and news release issued within two trading days thereof, accelerate the expiry of the warrants to the 20<sup>th</sup> trading day after such 30 day period.

The Company paid finders' fees of 5% in respect of subscriptions from investors introduced by various finders. The fee was paid in cash (\$1,500), or at the finder’s election, through the issuance of that number of units equal to 5% of the number of units issued pursuant to such subscriptions (2,500 units). Insiders of the Company purchased 687,500 units and Pro Group members a further 150,000 units of the first tranche.

The Shares, and any Shares issued on the exercise of the Warrants, are subject to a restricted resale period under Canadian securities law and Exchange policy until April 1, 2015.

The proceeds of the offering will be used by Reservoir to support continued permitting work on its Brodarevo Hydroelectric Project in Serbia, new business efforts in Italy and for general corporate purposes.

The Company also intends to continue its efforts to complete its private placement financing of \$1.0 million as announced by press release on October 14, 2014.

#### **About Reservoir**

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. The recently completed agreements with Saxa Gres also provide an important new growth business for the Company in the well-regulated Italian market. Reservoir’s common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website [www.reservoircapitalcorp.com](http://www.reservoircapitalcorp.com), or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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*Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada  
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