



News Release

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES NOR FOR DISSEMINATION IN THE UNITED STATES OF AMERICA

Reservoir Plans to Raise up to \$1 Million by Private Placement

October 14, 2014 (TSX Venture: REO) - Reservoir Capital Corp. ("Reservoir" or the "Company") intends to undertake a private placement to raise \$1,000,000 through the issue of 2,500,000 units at \$0.40 per unit. Each unit shall comprise one common share and one non-transferable, common share purchase warrant. Each warrant will entitle the holder to purchase an additional common share at \$0.60 for a period of five years. If, after four months from closing, the closing price of the Company's shares on the TSX Venture Exchange exceeds \$0.80 for a period of 30 consecutive trading days, the Company may, by notice given and news release issued within two trading days thereof, accelerate the expiry of the warrants to the 20th trading day after such 30 day period.

The Company will pay 5% finder's fees in respect of subscriptions from investors introduced by eligible finders. The fee will be payable in cash, or at the finder's election, the issuance of that number of units equal to 5% of the number of units issued pursuant to such subscriptions.

There can be no assurance that the private placement will be completed as proposed or at all, and it is subject to all applicable regulatory approvals. The proceeds of the offering will be used by Reservoir to support continued permitting work on its Brodarevo Hydroelectric Project in Serbia, new business efforts in Italy and for general corporate purposes.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.1 MW hydroelectric project at Brodarevo on the River Lim, the Vranjska Banja geothermal project, both in southern Serbia. The recently completed agreements with Saxa Gres also provide an important new growth business for the Company in the well-regulated Italian market. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact Chris MacIntyre, VP Corporate Development, at +381 64 11 55 048 or +1 416 703 0010.

-30-

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available.