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## **NEWS RELEASE**

## ACQUISITION OF SHARES & WARRANTS OF RESERVOIR CAPITAL CORP.

I have acquired ownership of 350,000 common shares (representing 2.95% of the outstanding shares) and warrants to purchase an additional 350,000 common shares of Reservoir Capital Corp. (TSX-V: REO) of Vancouver, BC pursuant to Reservoir's private placement at a price of \$0.15 per unit (each unit consisting of one common share and one warrant to purchase a further common share) completed earlier this month.

I now have ownership of 935,583 common shares (representing 7.88% of Reservoir's outstanding common shares), warrants to purchase an additional 705,000 common shares and options to purchase an additional 5,250 common shares. If the warrants and options were exercised, I would have ownership of 1,645,833 common shares (representing 13.08% of the outstanding shares of Reservoir).

The shares and warrants were acquired for investment purposes under the exemption set out in section 2.5 of National Instrument 45-106 *Prospectus and Registration Exemptions* of the Canadian Securities Administrators for directors and officers of an issuer. Presently, I do not have any intention of acquiring any further securities of Reservoir but may acquire ownership of or control over further securities in the future depending upon market circumstances.

I have filed an Early Warning Report with the British Columbia, Alberta and Ontario Securities Commissions in respect of the acquisition. Copies of the Report may be obtained from SEDAR (<a href="www.sedar.com">www.sedar.com</a>) or without charge from Reservoir or me.