

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

Reservoir Capital Corp. (the "Company")

Suite 501 - 543 Granville Street
Vancouver, British Columbia,
V6C 1X8

Item 2. Date of Material Change

July 9, 2014

Item 3. News Release

On July 9, 2014, a press release in respect of the material change was issued through the facilities of Marketwired via Canadian Timely Disclosure.

Item 4. Summary of Material Change

The Company announced that it has completed the first tranche of a non-brokered private placement financing raising \$499,939.95 by the issuance of 3,332,933 units at \$0.15 per unit. Each unit was comprised of one common share and one non-transferable, common share purchase warrant. Each Warrant entitles the holder to purchase an additional Share at \$0.20 until July 9, 2019.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that it has completed the first tranche of a non-brokered private placement financing raising \$499,939.95 by the issuance of 3,332,933 units at \$0.15 per unit. Each unit was comprised of one common share (a "Share") and one non-transferable, common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase an additional Share at \$0.20 until July 9, 2019. If, after four months from closing, the closing price of the Company's shares on the TSX Venture Exchange exceeds \$0.30 for 30 consecutive trading days, the Company may, by notice given and news release issued within two trading days thereof, accelerate the expiry of the warrants to the 20th trading day after such 30 day period.

The Company paid finders' fees of 5% in respect of subscriptions from investors introduced by various finders. The fee was paid in cash (\$10,002), or at the finder's election, through the issuance of that number of units equal to 5% of the number of units issued pursuant to such subscriptions (8,300 units). Insiders of the Company purchased 1,283,333 units and Pro Group members a further 516,000 units of the first tranche.

The Shares, and any Shares issued on the exercise of the Warrants, are subject to a restricted resale period under Canadian securities law and Exchange policy until November 10, 2014.

The proceeds of the offering will be used by the Company to support continued permitting work on its Brodarevo Hydroelectric Project in Serbia, for new business efforts and general corporate purposes.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim Casswell, Corporate Secretary
Phone: 604-662-8448
Email: KCasswell@seabordservices.com

Item 9. Date of Report

July 11, 2014