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TSX-V:REO

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## **News Release**

June 6, 2011

## **Reservoir Appoints Serbian Advisor**

**Vancouver, British Columbia (TSX Venture: REO)** – Reservoir Capital Corp. ("Reservoir" or the "Company") is pleased to announce that it has appointed Dr. Milan Parivodic, of Belgrade-based Foreign Investors d.o.o. ("Forinvest"), as an Advisor to the Company. Dr. Parivodic and Forinvest will be acting as advisor to Reservoir in negotiations with the Serbian Government and other aspects of land acquisitions and permitting for development of the Brodarevo Hydroelectric Projects.

Dr. Parivodic is the Chairman of Forinvest, in addition to being a Director of Vojvodanska Bank, a Member of the Council for the EU Integration of the Government of Serbia and Associate Professor of Commercial Contracts and International Trade Law at the Faculty of Law of the Union University in Belgrade. Previously Dr. Parivodic was Minister of International Economic Relations of the Government of Serbia (October 2004 to May 2007), focused on fundamental reforms in the fields perceived as principle obstacles for the economic progress in Serbia.

## **About Reservoir**

Reservoir is a renewable energy company that is engaged in the development of a 58.4 MW hydroelectric project at Brodarevo in southwest Serbia. Reservoir holds four geothermal exploration licenses in Serbia and has applied for three hydroelectric licenses on the Cehotina River in Bosnia (17.75 MW) and one to develop a 32 MW project from an existing reservoir dam at Vrutci in Serbia. The Company also holds 8 precious and base metal exploration properties in Serbia that, subject to approvals, are to be spun-out into a separately listed company via dividend (see March 25, 2011 Press Release "Reservoir Capital Announces Spin-Out of Mineral Exploration Assets"). Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapital.ca, or contact Chris MacIntyre, VP Corporate Development, at +381 (11) 397 8453 or +1 416 703 0010.

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