



News Release

January 20, 2011

Corporate Update - Appointment of Lewis Reford

Vancouver, British Columbia (TSX Venture: REO) - Reservoir Capital Corp. (“Reservoir” or the “Company”) is pleased to announce the appointment of Mr. Lewis Reford to the Board of Directors (the “Board”) of the Company. Reservoir also announces the resignation of Mr. Simon Ingram from the Board and wishes thank him for all his support and good work on behalf of the Company.

Mr. Reford is a veteran energy industry and finance professional with experience in Canada, the U.S. and internationally. Mr. Reford serves as Chief Executive Officer of Schneider Power Inc., the wind and solar project development division of Quantum Technologies, a U.S. based alternative energy solutions company. Prior to this appointment in 2009, Mr. Reford provided corporate investment consulting services in the renewable energy area. In 2006-2007, he served as president and chief executive officer of MGI Securities, a full-service Canadian brokerage firm and was a Managing Director with J.P. Morgan Securities in New York and Toronto from 1998 to 2005. Prior to his career in investment banking, Mr. Reford worked as a corporate development executive for Total S.A., the Paris-based energy multinational. Mr. Reford currently serves on the Board of Directors of Gazit America (TSX: GAA) and Caldera Geothermal (unlisted). At the community level, Mr. Reford is President of the Rosedale-Moore Park Association and serves on the board of Toronto's Sony Centre for the Performing Arts. Mr. Reford holds a bachelor of science degree in geophysical engineering from the Colorado School of Mines.

Miles Thompson, Executive Chairman of Reservoir, commented, “Lewis brings us a wealth of capital markets and renewable energy experience that will support the development of our business; we look forward to working with him going into what promises to be a very busy and prosperous 2011”.

Pursuant to the Company’s stock option plan, 120,000 incentive stock options exercisable at \$1.73 per share for a period of five years have been granted to Mr. Reford.

About Reservoir

Reservoir is a renewable energy company, engaged in development of a 58.4 MW hydroelectric project at Brodarevo in southwest Serbia. Reservoir holds four geothermal exploration licenses in Serbia and has applied for three hydroelectric licenses on the Cehotina River in Bosnia (17.75 MW) and one to develop a 32 MW project from an existing reservoir dam at Vrutci in Serbia. The Company holds a portfolio of 8 precious and base metal exploration properties in Serbia, with Freeport McMoRan Exploration Corp farming into two of them. Reservoir’s common shares trade on the TSX Venture Exchange (symbol “REO”) and on the Frankfurt and Berlin Exchanges (symbol “ROC”).

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For further information on Reservoir Capital Corp., please consult the Company’s website www.reservoircapital.ca, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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