

CORPORATE OFFICE:
Suite 501 – 543 Granville Street
Vancouver BC, Canada
V6C 1X8

Tel: 604.662.8448
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TSX-V:REO

www.reservoircapitalcorp.com
info@reservoircapitalcorp.com

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

Reservoir Capital Corp. (the "Company")
Suite 501 - 543 Granville Street
Vancouver, British Columbia
V6C 1X8

Item 2. Date of Material Change

September 07, 2012

Item 3. News Release

On September 11, 2012, a press release in respect of the material change was disseminated through the facilities of Marketwire.

Item 4. Summary of Material Change

The Company announced that pursuant to its stock option plan that 3,660,000 incentive stock options exercisable at \$0.30 per share for a period of five years have been granted to directors, officers, employees and consultants of the Company.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

Please refer to the press release of the Company disseminated on June 19, 2012, attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim Casswell, Corporate Secretary
Phone: 604-662-8448
Email: KCasswell@seabordservices.com

Item 9. Date of Report

September 11, 2012

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News Release

September 11, 2012

Granting of Incentive Stock Options

Vancouver, British Columbia (TSX Venture: REO) - Reservoir Capital Corp. ("Reservoir" or the "Company") announces that pursuant to the Company's stock option plan that 3,660,000 incentive stock options, exercisable at \$0.30 per share, for a period of five years have been granted to directors, officers, employees and consultants of the Company.

About Reservoir

Reservoir is a renewable energy company engaged in the development of a 59.2 MW hydroelectric project at Brodarevo in southwest Serbia. Reservoir also holds an exploration license at Vranjska Banja in Serbia with potential for 20 MW of geothermal energy and has applied for three hydroelectric concessions on the Cehotina River in Bosnia with a combined 17.75 MW potential. Reservoir's common shares trade on the TSX Venture Exchange (symbol "REO") and on the Frankfurt and Berlin Exchanges (symbol "ROC").

For further information on Reservoir Capital Corp., please consult the Company's website www.reservoircapitalcorp.com, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

- 30 -