

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Newpath Resources Inc. (formerly, Ready Set Gold Corp.) (the “Company”)
220-333 Terminal Avenue,
Vancouver, BC, V6A 4C1

Item 2 Date of Material Change

November 22, 2023

Item 3 News Release

The news release was disseminated by Newsfile, filed on SEDAR and posted to the Company’s disclosure hall with the CSE on November 22, 2023.

Item 4 Summary of Material Change

Newpath Resources Inc. announced that it has identified a hardrock lithium target on its Alpha/Bravo Project. The Company also announced that it has staked an additional 16 mining claim units (341.52 Ha) in the Tartan Lake Area in Ontario contiguous to the Alpha/Bravo claim group.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

On November 22, 2023, the Company provided an update on its lithium exploration program on the Alpha/Bravo Project (the “Project”) in northern Ontario. The Company’s early-stage exploration program has identified an area of highly fractionated pegmatite dyking containing key critical element indicator minerals, including coarse grained muscovite that a Laser Induced Breakdown Spectroscopy (“LIBS”) handheld scanner has identified contains significant concentrations of lithium.

To date the company’s Hilltop Pegmatite Showing is its highest priority target. The Hilltop Showing covers an area of interest centered on a broad area of Quetico metasedimentary and metavolcanic rocks in contact with a previously known S-type peraluminous granite. Field crews have identified numerous sub-parallel pegmatite dykes ranging in width from less than a metre to over 15 meters and exposed over strike lengths up to 400 meters and remaining open along strike. Many of the pegmatites exhibit zonation, and contain garnets, coarse-grained plumose muscovite, large feldspar crystals and mineralization textures associated with advanced stages of fractionation.

Preliminary Laser Induced Breakdown Spectroscopy (“LIBS”) analyses of coarse grained, often plumose books of muscovite crystals have returned elevated values of lithium and potassium/rubidium (“K/Rb”) ratios from feldspars ranging from 15 to 30. This range of K/RB ratios is consistent with what researchers have identified to be representative of rare earth pegmatites and considered to be of interest by other exploration companies in northern Ontario. Mineral geochemistry based on the LIBS analyses suggest the pegmatites at the Hilltop Showing area have undergone a high degree of fractionation and the LIBS results are being used by the Company to help establish potential fractionation trends towards more lithium-rich parts of the system. Grab and channel samples have been collected from a number of the pegmatite dykes and will be submitted for analyses in Thunder Bay.

Many of the characteristics of the Hilltop Showing are consistent with the geological setting reported at the Georgia Lake Pegmatite field, located approximately 70km to the east of the Alpha/Bravo Project, which is host to Rock Tech Lithium’s Georgia Lake

Project and Imagine Lithium's Jackpot Lithium Projects. Rock Tech Lithium and Imagine Lithium recently announced they will explore potential synergies between their adjacent and nearby properties with a joint target to develop a reliable raw material supply chain to support Rock Tech's proposed lithium converter along Lake Superior's North Shore.

The bulk of this year's field work at Alpha/Bravo was conventional boot and hammer prospecting and mapping by two-person prospecting crews. Prospecting crews have completed a first pass of the road accessible and exposed Quetico subprovince rocks on the western and southern half of the Alpha/Bravo utilizing the extensive road network on the Project. The initial prospecting and mapping program focused on delineating the areal extent of the S Type peraluminous granites and pegmatite occurrences in metasedimentary host rocks. The high-resolution satellite imagery acquired in August has been useful in not only confirming the location of documented pegmatite occurrences, but also identifying new, white granitic outcrop exposure and pegmatite occurrences for follow up in the field. As of November 7th, 2023 over 450 outcrops have been evaluated, including 131 pegmatite occurrences. A total of 116 grab samples and 24 channel samples have been collected for analyses. A SciApps LIBS 903 analyzer was used to analyse specific lithium indicator minerals. The LIBS handheld scanner was calibrated with standards specifically developed for pegmatites and minerals associated LCT pegmatites. The geochemical results from the LIBS scan are being used by the Company in a qualitative, comparative context and are purely for the purposes of determining fractionation trends based on relative concentrations of lithium, tantalum, cesium and rubidium in specific indicator minerals. The Company does not rely on the LIBS results as an indication of the total lithium content of whole rock samples. All grab and channel samples collected to date will be submitted to an accredited assay laboratory in Thunder Bay for analyses.

The Company has follow up exploration work planned for 2024, including detailed mapping, systematic sampling and further prospecting in expanding areas of interest.

The Company also announced that it has staked an additional 16 mining claim units (341.52 Ha) in the Tartan Lake Area in Ontario contiguous to the Alpha Bravo claim group, increasing the project's footprint to 63,968 hectares. The new claims were registered on behalf of Newpath on November 18, 2023.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Alexander McAulay, Chief Executive Officer
Telephone: 604-365-0425

Item 9 Date of Report

November 24, 2023