

MEZZI HOLDINGS INC.

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MEZZI ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

September 15, 2016: Mezzi Holdings Inc. ("MEZZI" or the "Company") (TSX-V: MZI, FRA: OMZ) is pleased to announce the Company has closed the first tranche of its previously announced non-brokered private placement ("The Offering") by issuing 9,359,000 units for a total of \$935,900. The final tranche of the offering is expected to close shortly and is expected to be fully subscribed.

The private placement is not expected to result in the creation of any new control persons or a change of control.

The Company had previously announced a non-brokered private placement (August 25th, 2016) consisting of the issuance of up to 17.5 million units (the "Units") at a price of 10 cents per unit for gross proceeds of \$1.75 million. Each unit consists of one common share of the Company and one share purchase warrant. Each whole warrant will be exercisable into one additional common share (the "Warrant Share") of the Company at \$0.15 per Warrant Share for a period of one (1) year from closing of the private placement.

The Warrants will also include an acceleration clause that, at management's discretion, may force the exercise of warrants if the Company's share price trades at \$0.25 or higher for ten (10) consecutive trading days.

Certain insiders of the Company may acquire securities under the private placement. Any such participation would be considered to be a "related party transaction" as defined under Multilateral Instrument 61-101. The transaction will be exempt from the formal valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 as neither the fair market value of any shares issued to or the consideration paid by such persons will exceed 25% of the Company's market capitalization.

The common shares and warrants issued to subscribers of the private placement will be subject to a statutory four-month hold period. Finders' fees may be paid and finder's warrants may be issued to arm's length finders in connection with this private placement, subject to TSX Venture Exchange acceptance.

The Company intends to use the proceeds from the private placement for general working capital purposes, for celebrity marketing campaigns, for temporary store locations and for the production of additional inventories.

About MEZZI BRAND GROUP

MEZZI Brand Group is a Vancouver-based consumer accessory brand management company. We believe that great brands are built one great product and one valued customer at a time. We have gathered a group of young talented experts ranging from accessory design, product development, marketing, branding, e-commerce, digital media and PR to build and scale our millennial-customer focused brands. A well-

defined, strategic philosophy and clear mission statement promotes and protects MEZZI Brand Group's most valuable assets – our brands – MEZZI Smart Luxury, Capital Eyewear and MLine Cases.

For further information please contact:

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ON BEHALF OF THE BOARD

Keir Reynolds
Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.