

Restart Life Sciences Corp. Closes Debt Settlement Transaction

VANCOUVER, BC / November 8, 2024 / Restart Life Sciences Corp. (CSE: HEAL) (FSE: HN3) (OTC Pink Sheets: NMLSD) (“**Restart**” or the “**Company**”) a Canadian-based life sciences company, announces that further to its news release dated October 31, 2024, the Company has closed a debt settlement transaction (the “**Debt Settlement**”) to settle an aggregate CDN\$318,008.45 in debt (the “**Debt**”).

In settlement of the Debt, the Company has issued 6,360,169 common shares (the “Shares”) at a deemed price of \$0.05 per Share. The Shares are subject to a statutory hold period of four (4) months plus a day from the date of issuance in accordance with applicable securities legislation.

As part of the Debt settlement, certain related parties of the Company have agreed to settle \$175,258.45 worth of Debt owed for unpaid fees, loans and expenses in consideration of an aggregate 3,505,169 Shares. The issuance of the 3,505,169 Shares to the related parties, constitutes a “related party transaction” as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). The Company is relying on the exemptions under section 5.5(a) and section 5.7(1)(a) from the formal valuation and minority shareholder approval requirements of MI 61-101, as the fair market value of the shares issued to the related party does not exceed 25% of the Company's market capitalization, as determined in accordance with MI 61-101.

About Restart Life Sciences Corp.

Restart Life Sciences Corp (CSE: HEAL) (“Restart” or the “Company”) a Canadian-based life sciences company listed on the Canadian Securities Exchange (“CSE”).

Restart Sciences Corp.
Steve Loutskou
Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE VISIT:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

Cautionary Note Regarding Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are

"forward-looking information" with respect to the Company within the meaning of applicable securities laws. Forward-Looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur and include the future performance of Restart. Forward-Looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Restart described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators, which are posted on www.sedarplus.ca.