Liberty Leaf Receives \$1.1 Million from Warrant Exercises

VANCOUVER, Oct. 23, 2018 /CNW/ - Liberty Leaf Holdings Ltd. (CSE: LIB) (OTCQB: LIBFF) (FSE: HN3P) ("Liberty Leaf" or the "Company") is pleased to announce that it has received an aggregate \$1,139,522.80 from the exercise of share purchase warrants.

A total of 5,290,228 warrants were exercised at \$0.10 and 8,140,000 exercised at \$0.075. The Company allotted and issued a total of 13,430,228 common shares. The warrants were issued in connection with non-brokered private placement financings closed on September 18, 2014 and October 19, 2016.

"We are pleased with the exercise of warrants by long term shareholders and other accredited investors," declared Will Rascan, CEO & President of Liberty Leaf. "The use of proceeds will be employed to advance the Company's business model of investing in and supporting a diversified portfolio of cannabis-sector businesses."

About Liberty Leaf

Liberty Leaf Holdings Ltd. is a Canadian-based, public company whose focus is to build and support a diversified portfolio of cannabis-sector businesses, including cultivation, processing, value-added CBD/THC pet products and supply-chain products within this dynamic and fast-growing sector.

Liberty Leaf's late-stage ACMPR portfolio consists of a 60% interest in Just Kush and 100% of North Road Ventures. The company has also launched its Signature Cannabis Retail division, an enterprise that is expected to roll out across Canada, bringing recreational cannabis to market for consumers.

On Behalf of the Board

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties, which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The Company disclaims any intention or obligation to revise or update such statements.

SOURCE Liberty Leaf Holdings

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For further information: on the Company please visit https://www.libleaf.com or email info@libleaf.com.

CO: Liberty Leaf Holdings

CNW 08:30e 23-OCT-18