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Liberty Leaf's Grants Incentive Stock Options

Vancouver, B.C. – January 5, 2018: Liberty Leaf Holdings Ltd. (CSE: LIB, OTCQB: LIBFF and FSE: HN3P) (the "Company" or "Liberty Leaf") announced today the Company has issued an aggregate of 2,500,000 incentive stock options (the "Options") to officers, directors and consultants of the Company. The Options are exercisable at \$0.74 per share for a period of two years from the date of grant, expiring on January 5, 2020. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan. Options issued to directors and officers will be subject to a four month and one day hold period.

About Liberty Leaf

Liberty Leaf Holdings Ltd. is a new Canadian-based, public company whose focus is to build and support a diversified portfolio of cannabis-sector businesses, including cultivation, processing, value-added CBD/THC pet products and supply-chain products within this dynamic and fast-growing sector.

Liberty Leaf owns a 60% interest in Just Kush, along with 100% of North Road Ventures, which is another late-stage applicant under Health Canada's ACMPR.

For further info on the Company please visit http://www.libleaf.com or email info@libleaf.com.

On behalf of the Board

Will Rascan, President & CEO Liberty Leaf Holdings Ltd. Phone: 778-819-0244

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.