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Liberty Leaf Sells Axe Property to Evrim Resources

Vancouver, BC – December 12, 2016: Liberty Leaf Holdings Ltd. (CSE: LIB) (the “Company” or “Liberty Leaf”) announces today that it has entered into an purchase and sale agreement with Evrim Resources Corp. (TSX-V: EVM) (“Evrim”) and Bearclaw Capital Corp. (“Bearclaw”) whereas Evrim my acquire a 100% interest in the Axe Project located in South Central British Columbia, of which Liberty Leaf owns 70% and Bearclaw owns 30% respectively.

In order to acquire 100% interest in the property, Evrim will pay \$30,000 (\$21,000 to Liberty Leaf and \$9,000 to Bearclaw) and additional consideration consisting of cash or shares, at Evrim's election, in the event certain exploration milestones are made or joint venture payments are received. Liberty Leaf and Bearclaw shall retain an aggregate 1% net smelter royalty, of which 0.7% is held by Liberty Leaf and 0.3% held by Bearclaw, on twenty-one claims to the property that can be purchased for \$1.5 million.

About Liberty Leaf

Liberty Leaf Holdings Ltd (CSE:LIB) is a new, Canadian-based, public company whose objective is to be at the forefront of the global medicinal and recreational Cannabis industry - accelerating revenue generating businesses within this dynamic and fast-growing sector.

For further info on the Company please visit www.libleaf.ca or email will@libleaf.com.

On Behalf of the Board

Will Rascan, President & CEO

Liberty Leaf Holdings Ltd.

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