# Form 51-102F3 Material Change Report

## 1. Name and Address of Company

## Liberty Leaf Holdings Ltd. (previously Weststar Resources Corp.)

1240-789 West Pender Street Vancouver, BC, V6C 1H2

(the "Company")

### 2. Dates of Material Change(s)

October 26, 2016

#### 3. News Release(s)

A news release was issued on October 26, 2016 and disseminated via Stockwatch News and Baystreet News pursuant to section 7.1 of National Instrument 51–102.

#### 4. Summaries of Material Changes

Liberty Leaf Holdings proceeds with debt settlement transaction.

#### 5. Full Description of Material Changes

News Release dated October 26, 2016– See Schedule "A"

#### 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

#### 7. Omitted Information

No information has been omitted.

#### 8. Executive Officer

Mr. Will Rascan, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 683-3995.

### 9. Date of Report

This report is dated October 26, 2016.

SCHEDULE "A" to the Material Change Report dated October 26, 2016

**Liberty Leaf Holdings Proceeds with Debt Settlement Transaction** 

*Vancouver, BC, October 26, 2016* – Liberty Leaf Holdings Ltd. (formerly Weststar Resources Corp.) (the "Company" or "Liberty Leaf") (CSE: LIB) announces that it has entered into a debt settlement agreement with an arm's length third party pursuant to which the Company has agreed to issue 357,391 units at a deemed price of \$0.115

per unit to settle \$41,100 of debt (the "Transaction").

Each unit consists of one common share of the Company and one non-transferable share purchase warrant. Each warrant entitles the holder to acquire one additional common share at a price of \$0.15 per share for a period of two years from the

closing.

The Company determined to satisfy this outstanding indebtedness with units in order to preserve its cash for operations. All securities issued pursuant to the

Transaction are subject to four-month and one-day hold period.

**About Liberty Leaf** 

Liberty Leaf Holdings Ltd (CSE:LIB) is a new Canadian based, public company whose objective is to be at the forefront of the medicinal and recreational Cannabis industry – accelerating revenue generating businesses within this dynamic and fast

growing sector.

For further info on the Company please visit <u>www.libleaf.com</u> or email

info@libleaf.com.

For more information about this press release, contact:

On Behalf of the Board

Will Rascan, President & CEO Liberty Leaf Holdings Ltd.

Phone: 604-683-3995

Twitter: @LibertyLeafCSE Facebook: Liberty Leaf

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