## Condensed Interim Financial Statements

Three Months Ended March 31, 2015

(Unaudited - Expressed in Canadian Dollars)

Three Months Ended March 31, 2015

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#### NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor Smythe Ratcliffe LLP, Chartered Accountants has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

May 27, 2015

Condensed Interim Statements of Financial Position (Unaudited - Expressed in Canadian Dollars)

	March 31, 2015		December 31, 2014	
Assets				
Current				
Cash	\$	17,722	\$	90,004
Receivables (note 6)		14,398		18,160
Share subscriptions receivable (note 10)		-		57,000
Prepaid expenses		67,500		47,250
		99,620		212,414
<b>Investment</b> (note 7)		60,000		60,750
<b>Property and Equipment</b> (note 8)		2,023		1,327
<b>Exploration and Evaluation Assets</b> (note 9)		1		1
	\$	161,644	\$	274,492
Liabilities				
Current				
Accounts payable and accrued liabilities (note 11)	\$	108,450	\$	147,741
		108,450		147,741
Shareholders' Equity				
Share Capital (note 10)		14,278,181		14,278,181
Share Subscriptions Received		93,500		, , , <u>-</u>
Reserves (note 10)		3,902,849		3,901,439
<b>Accumulated Other Comprehensive Income</b>		26,300		27,050
Deficit		(18,247,636)		(18,079,919)
		53,194		126,751
	\$	161,644	\$	274,492

# **Going Concern** (note 2) **Commitments** (note 13)

Approved on behalf of the Board:

"Keith Anderson" "William Rascan"

Director Keith Anderson William Rascan

The accompanying notes are an integral part of these condensed interim financial statements.

Condensed Interim Statements of Comprehensive Loss For the Three Months Ended March 31 (Unaudited - Expressed in Canadian Dollars)

	2015	2014
Expenses		
Accounting, legal and audit (note 11)	\$ 1,650	\$ 400
Amortization	160	180
Consulting fees (note 11)	115,500	25,709
Management fees (note 11)	31,500	31,500
Office and general	1,758	2,161
Rent	750	-
Share-based payments	1,410	-
Shareholder communications and investor relations	100	-
Transfer agent and filing fees	16,289	12,561
Realized gain on available-for-sale investments (note 7)	169,117 (1,400)	72,511
Net Loss for the Period	167,717	72,511
Items that may be reclassified subsequently to profit or loss		
Unrealized loss (gain) on available-for-sale investments (note 7)	750	(9,000)
Comprehensive Loss for the Period	\$ 168,467	\$ 63,511
Basic and Diluted Loss Per Share	\$ 0.01	\$ 0.00
Weighted Average Number of Common Shares Outstanding – Basic and Diluted	30,916,990	18,114,831

The accompanying notes are an integral part of these condensed interim financial statements.