# Form 51-102F3 Material Change Report

### 1. Name and Address of Company

## Weststar Resources Corp.

2606-400 Capilano Road Port Moody, BC V3H 0E1

(the "Company")

## 2. Dates of Material Change(s)

January 3, 2013

# 3. News Release(s)

A news release was issued on January 3, 2013 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51–102.

### 4. Summaries of Material Changes

Vancouver, British Columbia, January 3, 2013 –Weststar announces financing of up to \$350,000

# 5. Full Description of Material Changes

News Release dated January 3, 2013 – See Schedule "A"

## 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

#### 7. Omitted Information

No information has been omitted.

#### **8.** Executive Officer

Mr. Will Rascan, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 469-6855.

# 9. Date of Report

This report is dated January 3, 2013.

# SCHEDULE "A" to the Material Change Report dated January 3, 2013

#### WESTSTAR ANNOUNCES FINANCING OF UP TO \$350,000

VANCOUVER, BRITISH COLUMBIA – (January 3, 2013) – Weststar Resources Corp. (the "Company") (TSX VENTURE: WER) announces that the Company is seeking to raise up to \$350,000 through the issue of a non-brokered private placement of units (the "Units") at a price of \$0.035 per Unit.

Each Unit will consist of one common share and one-half of one share purchase warrant ("Warrant"). Each whole Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of two years from issuance at an exercise price of \$0.07 per share in the first year and \$0.10 per share in the second year.

The proceeds of the financing will be used towards general working capital purposes and potential property ventures that meet the criteria established by the TSX Venture Exchange (the "Exchange"). Finders' fees may be payable subject to Exchange guidelines.

Completion of the offering is subject to Exchange approval. Approval of the private placement is being sought pursuant to the Exchange's Notice to Issuers dated August 17, 2012 and December 12, 2012 regarding Temporary Relief from Certain Pricing Requirements.

All securities issued under the offering will be subject to a four-month statutory hold period.

For further info on the Company, please visit <u>www.weststarresources.com</u> or email info@weststarresources.com.

On Behalf of the Board

Will Rascan, President Weststar Resources Corp. (604) 469-6855

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.