Genesis Releases Wildfire Defence Solutions AI Tool

Kelowna, British Columbia--(Newsfile Corp. - June 10, 2024) - Genesis Al Corp. (CSE: AlG) (OTCQB: AlGFF) (the "**Company**") is pleased to announce the release of their wildfire tool, Wildfire Defence Solutions, using a custom GPT and machine learning.



Image 1

To view an enhanced version of this graphic, please visit: <u>https://images.newsfilecorp.com/files/8053/212070_26a0271654506a56_002full.jpg</u>

Wildfire Defence Solutions is the first release of a developing suite of the highest quality software that cities, towns, resorts, developers and governments can use to defend against wildfire. It helps to estimate the cost of building a resilient community by classifying fuel types, mapping critical infrastructure, and creating treatment units in order of importance.

The best way to fight fires is to prepare communities at risk to do the work required to remove ground and ladders fuels from adjacent forests and grasslands. Much progress has been made in fighting fires and early detection; this software seeks to address critical prevention works needed to lower the impact and financial cost of fires. CNN estimates the cost of wildfires to be between \$87.4 and \$427.8 billion per year in the US alone (Wildfires are dealing a massive blow to US real estate and homeownership, congressional report finds [CNN].

The software automates Community Wildfire Protection Plans, which are typically paper documents that are only updated every 3 - 5 years. "Instead of relying on a passive PDF report, communities will now be able to see real time information updating a detailed report that outlines the risk of wildfire, the probable path the wildfire will take, and the cost to perform "FireSmart" protection techniques to build resilience against wildfire," says project director Brent Tolmie.

The software pulls from many available public sources including historical fires, weather data, land ownership analysis, fuel types, and fire treatment analysis. Clients can select high, medium and low-resolution services based on their risk. The lowest resolution utilizes a free version of the Copernicus Sentinel-2 high resolution multi-spectral images of the earth, layering in that information as a viewable vegetation model that outlines risk. Other versions utilize paid satellite imagery of a higher resolution or

drone-based LiDAR for the most accurate modelling.

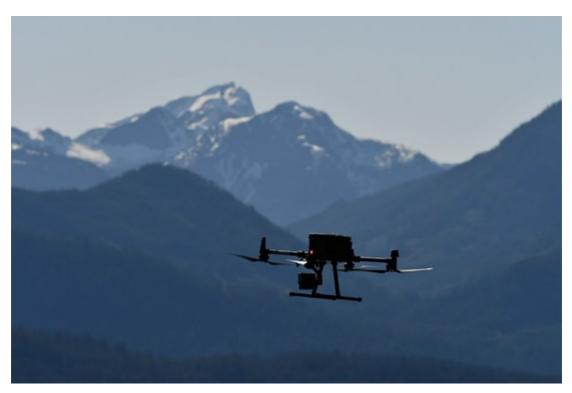


Image 2

To view an enhanced version of this graphic, please visit: <u>https://images.newsfilecorp.com/files/8053/212070_26a0271654506a56_003full.jpg</u>

Communities can measure the efficacy of their works once completed, with satellite data showing if/when fuel treatments have been effective and what work is left to create a truly "FireSmart" community.

CEO Devinder Randhawa says, "we are pleased to be addressing the issue of wildfires across North America with real solutions. As a long-term resident of Kelowna, I have witnessed firsthand the devastation caused by the wildfires last year and in 2003. We are working to help communities quantify the cost of resilience and giving actionable intelligence to those affected."

The Company is also pleased to announce the appointment of Mr. Jordan Potts to the Board of Directors. Mr. Potts brings extensive experience in the public markets, having advised and served on numerous boards. Over the past six years, he has successfully secured substantial funding for junior exploration companies across Canada. His previous experience includes a significant tenure in the commercial real estate sector, where he was instrumental in fundraising and property management.

Additionally, the Company announces the transition of Mr. Jeremy Wiebe from the Board of Directors to the Company's Advisory Board, effective immediately, due to new professional obligations. Mr. Randhawa added, "We extend our deepest gratitude to Jeremy for his dedicated service and valuable contributions. We are pleased that he will continue to offer his expertise as a member of our Advisory Board."

About Genesis Al Corp.

Genesis AI Corp. is pursuing opportunities in the precision geospatial, forestry analytics, and carbon sector through Ai. Woodlands.ai is a generative Ai natural resources model in development, building digital twins of real-world forests.

Digital forests can be manipulated and studied in computer generated worlds, with the influence of deep machine learning, neural networks, and artificial intelligence. Digital forest technology has many

applications including carbon offsetting, forest and land management and wildfire protection.

ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

For further information, please contact: Investor Relations: Phone: 1-250-868-6553 info@genesisaicorp.com

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation including statements regarding the Private placement and the proposed Debt Settlement and the issuance of Common Shares which are based upon Genesis' current internal expectations, estimates, projections, assumptions and beliefs, and views of future events. Forwardlooking information can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information includes estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. The forward-looking statements are expectations only and are subject to known and unknown, risks, uncertainties and other important factors that could cause actual results of the Company or industry results to differ materially from future results, performance or achievements. Any forward-looking information speaks only as of the date on which it is made, and, except as required by law, Genesis does not undertake any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise. New factors emerge from time to time, and it is not possible for Genesis to predict all such factors.

When considering these forward-looking statements, readers should keep in mind the risk factors and other cautionary statements as set out in the materials we file with applicable Canadian securities regulatory authorities on SEDAR at <u>www.sedarplus.ca</u> including our Management's Discussion and Analysis for the year ended June 30, 2022. These risk factors and other factors could cause actual events or results to differ materially from those described in any forward-looking information.

The CSE does not accept responsibility for the adequacy or accuracy of this release.





To view the source version of this press release, please visit <u>https://www.newsfilecorp.com/release/212070</u>