

Genesis Welcomes Jake McGregor as Director of Product Innovation

Kelowna, British Columbia--(Newsfile Corp. - September 20, 2023) - **Genesis Ai Corp.** (CSE: AIG) (OTC Pink: AIGFF) (the "**Company**") is pleased to announce the appointment of Mr. Jake McGregor to the position of Director of Product Innovation.

Mr. McGregor is a technology executive with a background in artificial intelligence software development and business operational management spanning the past 7+ years. He was featured as a Top 30 under 30 leader by BC Business in 2022.

Mr. McGregor currently serves as co-founder and executive leader of Avenue Intelligence, focused on building solutions to map the human dimensions of urban spaces. Prior to co-founding Avenue, Jake served as COO and most recently President of Minerva Intelligence, renamed Aisix Solutions Inc. (TSXV: AISIX) Having been with Minerva since its inception, he contributed to the development of their two main product suites: TERRA (AI platform for mineral exploration) and GAIA (AI suite for natural hazards) as well as the growth and corporate development of the company. Minerva completed the sale of the geology division including the DRIVER software platform to Bentley Systems, Incorporated (NASDAQ: BSY) ("Bentley") for Seequent, The Bentley Subsurface Company in December 2022.

Mr. McGregor's experience spans industries and technologies including AI/ML for natural resources, mining exploration, and urban intelligence. He is a geospatial technology expert, which includes GIS analysis, web mapping and Augmented Reality (AR) visualization. He is an MBA candidate at the University of British Columbia and holds a Bachelor's degree in Geography and a Certificate in Business from the University of Guelph.

Genesis AI is also pleased to announce it has engaged Torque Capital Partners, of Vancouver B.C. to work on their Ai marketing campaign. Torque Capital Partners will provide investor relations, marketing, and consulting services with a focus on the U.S. investor community. This program will be for a period of 3 months, from October 1, 2023, to January 1, 2024.

Genesis AI will make an upfront payment to Torque Capital Partners of \$40,000 CAD.

About Genesis Ai Corp.

Genesis Ai is a proprietary generative Ai (*artificial intelligence*) model in development, building digital twins for real-world natural resources applications. Digital twins can be manipulated and studied in computer generated worlds, with the influence of deep machine learning and neural networks, providing disruptive real-world problem solving.

Genesis Ai Corp. is pursuing opportunities in the precision geospatial, forestry analytics, and carbon sector through Ai.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dev Randhawa"
President and Director

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Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 - Continuous Disclosure Obligations (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", "plan" or variations of such words and phrases. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these forward-looking statements are based on information currently available to the Company, the Company provides no assurances that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements in this news release include, but are not limited to, statements about: the proposed transaction with Carbonethic, including entering into definitive documentation and closing of transaction and the anticipated benefits of the proposed transaction; and the anticipated use and benefits of Woodlands.ai; integration of Woodlands.ai in the Company's existing business; and completion of the name change and ticker symbol.

Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, those risks and uncertainties identified in public filings made by the Company with applicable Canadian Securities regulatory authorities, and the following: failure to successfully negotiate and close the transaction and obtain regulatory approvals as applicable, the Company's inability to raise additional capital for project activities, including through equity financings, or otherwise, changes in equity markets; uncertainties relating to the availability and costs of financing needed in the future; the inability of the Company to budget and manage its liquidity in light of the failure to obtain additional financing, inflation; changes in exchange rates, delays in the development of projects. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such statements or information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all, including as to whether or when the Company will achieve its initiatives, or as to the actual size or terms of those initiatives. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation including statements regarding the Private placement and the proposed Debt Settlement and the issuance of Common Shares which are based upon Genesis' current internal expectations, estimates, projections, assumptions and beliefs, and views of future events. Forward-looking information can be identified by the use of forward-looking terminology such as "expect", "likely",

"may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information includes estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. The forward-looking statements are expectations only and are subject to known and unknown, risks, uncertainties and other important factors that could cause actual results of the Company or industry results to differ materially from future results, performance or achievements. Any forward-looking information speaks only as of the date on which it is made, and, except as required by law, Genesis does not undertake any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise. New factors emerge from time to time, and it is not possible for Genesis to predict all such factors.

When considering these forward-looking statements, readers should keep in mind the risk factors and other cautionary statements as set out in the materials we file with applicable Canadian securities regulatory authorities on SEDAR at www.sedarplus.ca including our Management's Discussion and Analysis for the year ended June 30, 2022. These risk factors and other factors could cause actual events or results to differ materially from those described in any forward-looking information.

The CSE does not accept responsibility for the adequacy or accuracy of this release.



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