



**GENESIS**  
ARTIFICIAL INTELLIGENCE

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CSE: AIG  
OTC: AIGFF

## Genesis Completes DA with Carbonethic on Strategic Wildfire Prevention

Kelowna, British Columbia, September 11, 2023 – Genesis Ai Corp. (CSE: AIG) (the “**Company**”) announces that it has successfully closed the transaction with Carbonethic Holdings Inc. (“**Carbonethic**”) to acquire certain generative artificial intelligence intellectual property assets focused on forest intelligence (“**Woodlands.ai**”) from Carbonethic for cash consideration and certain contingent payments.

The acquired technology is a proprietary generative Ai (*artificial intelligence*) model in development, building digital twins for real-world natural resources applications. Digital twins can be manipulated and studied in computer generated worlds, with the influence of deep machine learning and neural networks, providing disruptive real-world problem solving.

### ***Development Plans and Applications:***

Genesis is planning (5) modules powered by the AI core including Wildfire, Carbon, Forestry, Mining and Urban Interface. **Initial focus will be adapting digital twin technology to provide solutions in the wildfire, mining and carbon segments:**

- **Wildfire** – providing solutions for the three phases of wildfire:
  - *Before:* Detecting areas prone to fire and providing cost effective solutions to protect against loss of forests, structures, and lives.

- *During*: Improving response to fires including aerial and ground-based information sharing, optimized deployment of scarce firefighting resources and the minimization of loss of structures, forests, and impact to humans & animals.
- *After*: Before/after fire behavior risk modeling for future prevention using AI to analyze historical fire data and environmental changes. Providing best economic choices for reestablishing new growth.
- **Mining** – providing solutions to optimize the exploration process and quantify assets faster and more accurately through subsurface digital twinning.
- **Carbon** – working to build trust, transparency, and reliability to the forest removal and avoidance industry through the development of accurate carbon models via digital twinning of forests and range.
- **Forestry** – optimizing forest intelligence.
- **Urban Interface** – modelling the impact of biological assets of cities and towns.

Genesis Ai Corp will simultaneously develop the wildfire, carbon, and mining modules first, targeting full commercialization in 2024.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

## **ON BEHALF OF THE BOARD OF DIRECTORS**

“Dev Randhawa”

President and Director

For further information, please contact:

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*Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase ‘forward-looking information’ in the Canadian Securities Administrators’ National Instrument 51-102 –*

*Continuous Disclosure Obligations (collectively, “forward-looking statements”). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “plan” or variations of such words and phrases. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these forward-looking statements are based on information currently available to the Company, the Company provides no assurances that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.*

*Forward-looking statements in this news release include, but are not limited to, statements about: the proposed transaction with Carbonethic, including entering into definitive documentation and closing of transaction and the anticipated benefits of the proposed transaction; and the anticipated use and benefits of Woodlands.ai; integration of Woodlands.ai in the Company’s existing business; and completion of the name change and ticker symbol.*

*Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, those risks and uncertainties identified in public filings made by the Company with applicable Canadian Securities regulatory authorities, and the following: failure to successfully negotiate and close the transaction and obtain regulatory approvals as applicable, the Company’s inability to raise additional capital for project activities, including through equity financings, or otherwise, changes in equity markets; uncertainties relating to the availability and costs of financing needed in the future; the inability of the Company to budget and manage its liquidity in light of the failure to obtain additional financing, inflation; changes in exchange rates, delays in the development of projects. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such statements or information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all, including as to whether or when the Company will achieve its initiatives, or as to the actual size or terms of those initiatives. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

## **About Genesis AI Corp.**

Genesis AI Corp. is pursuing opportunities in the precision geospatial, forestry analytics, and carbon sector through Ai. Woodlands.ai is a generative Ai natural resources model in development, building digital twins of real-world forests.

Digital forests can be manipulated and studied in computer generated worlds, with the influence of deep machine learning, neural networks, and artificial intelligence. Digital forest technology has many applications including carbon offsetting, forest and land management and wildfire protection.

## **ON BEHALF OF THE BOARD**

*“Dev Randhawa”*

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### **Dev Randhawa, CEO**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation including statements regarding the Private placement and the proposed Debt Settlement and the issuance of Common Shares which are based upon Genesis' current internal expectations, estimates, projections, assumptions and beliefs, and views of future events. Forward-looking information can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information includes estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. The forward-looking statements are expectations only and are subject to known and unknown, risks, uncertainties and other important factors that could cause actual results of the Company or industry results to differ materially from future results, performance or achievements. Any forward-looking information speaks only as of the date on which it is made, and, except as required by law, Genesis does not undertake any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise. New factors emerge from time to time, and it is not possible for Genesis to predict all such factors.

When considering these forward-looking statements, readers should keep in mind the risk factors and other cautionary statements as set out in the materials we file with applicable Canadian securities regulatory authorities on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca) including our Management's Discussion and Analysis for the year ended June 30, 2022. These risk factors and other factors could cause actual events or results to differ materially from those described in any forward-looking information.

The CSE does not accept responsibility for the adequacy or accuracy of this release.