

Gallagher's Announces Stock Option Grants

Kelowna, British Columbia, June 23, 2023 – Gallagher Security Corp. (CSE: GLL) announces that, subject to Canadian Securities Exchange ("CSE") announces that it has granted a total of 2,700,000 incentive stock options to certain officers, Directors, employees and consultant of the Company in accordance with the Company's incentive stock option plan. The options are granted at an exercise price of \$0.10 per share. The options are subject to a 2-year vesting period, with 1/3 of the options vesting on the grant day and the remaining options subject to vesting terms. The options expire 5 years from the date of the grant, subject to the optionees continuing to act as Directors, Officers or consultants of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dev Randhawa"

Dev Randhawa
President and Director
For further information, please contact:

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Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in greater detail in the "Risk Factors" section of the prospectus filed by the Company and available at www.sedar.com.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release
