

# GALLAGHER SECURITY AND TREELAB SIGN OPTION AGREEMENT

**Kelowna, British Columbia, May 31, 2022** – Gallagher Security Corp. (CSE: GLL) announces that pursuant to the press release of [April 11, 2022](#), Gallagher's has paid the \$50,000 to Treelab Carbon Technologies Inc. ('Treelab')

High Bar First Nation, Treelab and Gallaghers will work together to plant new trees on indigenous lands located in the Fraser Canyon/Cariboo region in B.C. for the purpose of carbon sequestration. Jamie Fletcher, a councillor with High Bar First Nation commented "We are looking forward to working with Treelab and Gallaghers to sequester carbon, curb deforestation, reduce forest fires and help generate cleaner air"

Treelab Founder and CEO Brent Tolmie stated: "We are proud to partner with High Bar First Nation and Gallagher to bring the very best carbon sequestration projects to those in the marketplace who value all aspects of sustainability. We are looking forward to developing a series of projects that demonstrate meaningful reductions in GHGs through trust, transparency, and durability."

These new trees will generate the highest quality offsets and will exceed standards set by verifying bodies. This new forest will be managed using proprietary remote sensing technologies, using a data driven approach to promote and accelerate growth. The pilot project will take place on 250 acres of High Bar lands, where Treelab will plant over two hundred thousand new trees.

Brent Tolmie continued, "We're excited to tackle climate issues from all sides, using nature based solutions to sequester carbon, planting more trees in areas impacted by wildfires, and re-defining how forests are managed. Our team leverages traditional indigenous knowledge and proprietary technologies to provide trusted solutions to climate change."

High Bar has more than 3,700 acres of prime land, where Treelab will support the planting of new trees, work toward building a solar powered seedling growth facility, and support regenerative agriculture practices. Treelab is working to bring the highest quality nature based carbon offset projects to an ever expanding market. Discerning buyers are concerned with the quality of some existing projects and prefer to invest in trusted projects such as new forests to avoid the risk of fraudulent crediting.

## ON BEHALF OF THE BOARD OF DIRECTORS

*"Dev Randhawa"*

Dev Randhawa  
President and Director

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*The CSE does not accept responsibility for the adequacy or accuracy of this news release.*

### **Forward-Looking Statements**

There can be no assurance that the proposed transaction will be completed.

Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates, including that: general business and economic conditions will not change in a material adverse manner; and financing will be available if and when needed on reasonable terms. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that the Company may not be able to raise additional funds when necessary; fluctuations in currency exchange rates; the impact of Covid-19 or other viruses and diseases on the Company’s ability to operate and complete transactions; failure of counterparties to perform their contractual obligations; failure to obtain regulatory and stock exchange approvals; and other risks and uncertainties listed in the Company’s public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.