

**GALLAGHER SECURITY CORP.**

**Early Warning Report Filed Pursuant to National Instrument 62-103**

**News Release – January 11, 2021** – Gallagher Security Corp. (the “**Company**”) (CSE:GLL): This news release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Early Warning Report**”) regarding the disposition of 2,000,000 common shares (the “**Common Shares**”) in the capital of the Company by RD Capital Inc., a company controlled by Devinder Randhawa, the chief executive officer of the Company at a price of \$0.05 per Common Share for aggregate proceeds of CDN\$100,000.

Prior to the disposition of the 2,000,000 Common Shares, RD Capital Inc. and Mr. Randhawa owned, directly or indirectly, or exercised control or direction over 8,823,714 Common Shares. The 8,823,714 Common Shares represented approximately 51% of the total number of issued and outstanding Common Shares of the Company on a non-diluted basis.

After completion of the Disposition, RD Capital Inc. and Mr. Randhawa now own, directly or indirectly, or exercise control or direction over, 6,823,714 Common Shares representing approximately 39.5% of the issued and outstanding shares of the Issuer on a non-diluted basis. The 2,000,000 Common Shares represent approximately 11.6% of the total number of issued and outstanding Common Shares of the Company.

RD Capital Inc.’s disposition was made for investment purposes. RD Capital Inc. may, in the future, acquire or dispose of ownership and control over additional securities of the Company. The disposition of the 2,000,000 Common Shares occurred pursuant to private transaction.

A copy of the Early Warning Report filed under applicable securities laws is available under the Company’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

**For further information, please contact:**

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*The CSE does not accept responsibility for the adequacy or accuracy of this news release.*