Big Wind Capital Inc.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED

MARCH 31, 2016

Big Wind Capital Inc.
Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended March 31, 2016

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Notice

The following unaudited condensed interim consolidated financial statements of the Company for the period ended March 31, 2016 have been prepared in accordance with International Financial Reporting Standards and are the responsibility of the Company's management. The Company's independent auditors have not performed an audit or a review of these condensed consolidated interim financial statements.

Big Wind Capital Inc.

Condensed Interim Consolidated Statements of Financial Position

Unaudited - Expressed in Canadian Dollars CSE: **BWC**

	Note		March 31, 2016		June 30, 2015
Assets					
Current assets					
Cash and cash equivalents		$	**1,795**	$	23,150
Amounts receivable			**4,831**		8,092
Prepaid expenses			**328**		-
			6,954		31,242
Exploration and evaluation assets	3		**12,500**		12,500
Total assets			**19,454**		43,742
Liabilities					
Current liabilities					
Accounts payable and accrued liabilities	8 b)		**2,753**		624,992
Loan payable	5 b)		**-**		100,000
Total liabilities			**2,753**		724,992
Shareholder's Equity (Deficiency)					
Share capital			**3,079,766**		2,239,766
Other capital reserves			**208,951**		208,951
Deficit			**(3,272,016)**		(3,129,967)
			16,701		(681,250)
Total liabilities and shareholders' equity		$	**19,454**	$	43,742

Nature of Operations and Going Concern (Note 1)

Approved on May 26, 2016 by the Board of Directors:

" Devinder Randhawa"

Devinder Randhawa, Director

"Greg Downey"

Greg Downey, Director

Big Wind Capital Inc.

Condensed Interim Consolidated Statements of Comprehensive Loss

Unaudited - Expressed in Canadian Dollars — CSE: **BWC**

	Note	Three months ended March 31, 2016	Three months ended March 31, 2015	Nine months ended March 31, 2016	Nine months ended March 31, 2015
Expenses					
Consulting and management fees	5 a)	**$ 15,000**	$ 45,000	**$ 105,000**	135,000
Office and administration		**210**	36	**894**	659
Professional fees		**500**	-	**8,000**	8,650
Public relations and communications		**180**	605	**1,008**	4,512
Regulatory fees		**1,526**	2,600	**4,551**	7,700
Rent		**600**	300	**1,800**	1,950
Transfer agent		**1,751**	1,045	**13,471**	6,024
		19,767	49,586	**134,724**	164,495
Loss before other items		**(19,767)**	(49,586)	**(134,724)**	(164,495)
Other income (expense)					
Interest	5 b)	**-**	(1,250)	**(2,500)**	(3,750)
Exploration and evaluation expenses		**-**	-	**-**	(22,192)
Foreign exchange gain (loss)		**-**	-	**(15)**	6,164
Loss on debt settlement	5 c)	**(4,811)**	-	**(4,811)**	-
		(4,811)	(1,250)	**(7,326)**	(19,778)
Net loss and comprehensive loss for the period		**$ (24,578)**	$ (50,836)	**$ (142,050)**	$ (184,273)
Basic and diluted loss per common share		**$ (0.01)**	$ (0.01)	**$ (0.01)**	$ (0.04)
Weighted average number of common shares outstanding		**21,639,727**	4,839,727	**21,639,727**	4,839,727

The accompanying notes are an integral part of the unaudited condensed interim consolidated financial statements

Big Wind Capital Inc.

Condensed Interim Consolidated Statements of Changes in Equity (Deficiency)

Unaudited - Expressed in Canadian Dollars

CSE: **BWC**

	Note	Common Shares Shares	Common Shares Amount	Other Capital Reserves	Deficit	Total Shareholders' Equity
Balance as at June 30, 2014		4,839,727	$ 2,239,766	$ 208,951	$ (2,855,824)	$ (407,107)
Net loss and comprehensive loss		-	-	-	(184,273)	(184,273)
Balance March 31, 2015		4,839,727	$ 2,239,766	$ 208,951	$ (3,040,097)	$ (591,380)
Net loss and comprehensive loss		-	-	-	(89,869)	(89,869)
Balance as at June 30, 2015		4,839,727	$ 2,239,766	$ 208,951	$ (3,129,966)	$ (814,994)
Shares issued for debt		16,800,000	840,000	-	-	840,000
Net loss and comprehensive loss		**-**	**-**	**-**	**(142,050)**	**(142,050)**
Balance March 31, 2016		**21,639,727**	**$ 3,079,766**	**$ 208,951**	**$ (3,272,016)**	**$ (117,044)**

The accompanying notes are an integral part of the unaudited condensed interim consolidated financial statements

Big Wind Capital Inc.

Condensed Interim Consolidated Statements of Cash Flows

Unaudited - Expressed in Canadian Dollars CSE: **BWC**

	Three months ended March 31,		Nine months ended March 31,	
	2016	2015	**2016**	2015
Cash flows used in operating activities				
Net loss and comprehensive loss for the period	**$ (24,578)**	$ (50,836)	**$ (142,050)**	$ (184,273)
Changes in non-cash working capital items:				
(Increase) decrease in amounts receivable	**(728)**	(1,714)	**3,261**	3,137
Increase (decrease) in prepaid expenses	**(328)**	-	**(328)**	2,600
Increase (decrease) in accounts payable and accrued liabilities	**(716,711)**	43,038	**(622,238)**	144,005
Cash used in continuing operations	**(742,345)**	(9,512)	**(761,355)**	(34,531)
Investing activities				
Shares issued for debt	**840,000**	-	**840,000**	-
Repayment of loan	**(100,000)**	-	**(100,000)**	-
Exploration and evaluation additions	**-**	-	**-**	(2,500)
Reclaimation deposit returned	**-**	-	**-**	46,804
Cash used in investing activities	**740,000**	-	**740,000**	44,304
Net decrease in cash and cash equivalents	**(2,345)**	(9,512)	**(21,355)**	9,773
Cash and cash equivalents, beginning of period	**4,140**	57,658	**23,150**	38,373
Cash and cash equivalents, end of period	**$ 1,795**	$ 48,146	**$ 1,795**	$ 48,146

The accompanying notes are an integral part of the unaudited condensed interim consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Big Wind Capital Inc. (the "Company", "BWC"), formerly Toro Resources Corp., is a company incorporated under the Business Corporation Act of British Columbia, Canada. The registered office of the Company is 700-595 Howe Street, Vancouver, British Columbia, V6C 2T5. The principle address and records office of the Company is 700-1620 Dickson Ave., Kelowna, British Columbia, V1Y 9Y2. The Company's shares are publically listed on the Canadian Securities Exchange ("CSE") under the symbol "BWC".

The Company is a natural resource company engaged in the acquisition and exploration of resource properties in North America. The Company presently has no proven or probable reserves and on the basis of information to date, it has yet to determine whether these properties contain economically recoverable ore reserves, consequently the Company considers itself to be an exploration stage company.

These condensed interim consolidated financial statements have been prepared by management on a going concern basis with the assumption that the Company will continue for the foreseeable future and will be able to meet its obligations to continue operations. Management has carried out an assessment of the going concern assumption and concludes that the continued operations of the Company are dependent upon equity financing and/or joint venturing project development as primary sources of funding.

The realized values of net assets may be significantly different from carrying values shown and these consolidated financial statements do not give effect to adjustments to the carrying values and classification of assets and liabilities that would be necessary should the Company be unable to continue as a going concern.

The Company has had the following history of annual net and comprehensive losses: 2015 ($274,142), 2014 ($1,227,599), 2013 ($252,430), 2012 ($221,445), 2011 ($370,316), 2010 ($240,360), and 2009 ($211,360). The accumulated deficit recorded as at March 31, 2016 is ($3,272,015) and at June 30, 2015 ($3,129,966).

2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34 – *Interim Financial Reporting* ("IAS-34") as issued by the International Accounting Standards Board ("IASB") and should be read in conjunction with the Company's audited consolidated financial statements for the year ended June 30, 2015. The annual statements include information necessary or useful to understanding the Company's business and financial statement presentation. In particular, the Company's significant accounting policies and the use of judgements and estimates are presented in Notes 3 and 4 of the annual statements. These policies, judgements and estimates have been consistently applied in the preparation of these condensed interim consolidated financial statements.

These condensed interim consolidated financial statements have been prepared in Canadian dollars on a historical cost basis except for certain financial instruments which are measured at fair value. They include the 100% wholly owned U.S. subsidiary Toro Resources Inc. ("TRI").

The issuance of these financial statements has been authorized by the Board of Directors on May 26th, 2016.

(Unaudited - Expressed in Canadian Dollars) CSE: BWC

3. EXPLORATION AND EVALUATION ASSETS

Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title. Such properties may be subject to prior agreements and title may be affected by undetected defects.

Taxco Property, British Columbia, Canada

During the year ended June 30, 2014, the Company entered into a preliminary agreement to acquire under an option agreement the Taxco property from 1002679 B.C. Ltd. The 915 hectare property is located 125 km southwest of Vanderhoof, 175 km southwest of Prince George, and approximately 150 km west of Quesnel, British Columbia. The Company commissioned an updated 43:101 report on the property in June of 2014 which has been accounted for as an acquisition cost.

The Company signed an option agreement on the Taxco property, having received the updated 43:101 report. An initial payment of $2,500 was made in June, 2015 after the signing of the agreement and the 50,000 shares (or $5,000) are to be issued within 14 days of the initial payment. In June 2015 the option was amended such that the 50,000 share issuance or $5,000 payment must be made by November 2015. Subsequently, the cash payment and share issuance deadlines have been extended by one year.

The Property is subject to a royalty in favor of 1002679 B.C. Ltd. equal to a 3% Net Smelter Royalty, one half of which may be purchased for a cash payment of $250,000. Under the terms of the agreement, BWC will hold 100% beneficial interest in the Taxco Property by making cash payments, issuing shares and carrying out exploration work as per the following anniversary dates:

End of Year	Cash Payment	Shares Issued	Expenditures
2	$ 10,000	100,000	$ 50,000
3	20,000	150,000	100,000
4	50,000	200,000	250,000
	$ 80,000	450,000	$ 400,000

Morgan Peak, Arizona, USA

On December 10, 2009, the Company entered into a letter of intent with MinQuest Inc. to acquire a 100% undivided interest in the Morgan Peak Property in Arizona, USA, comprising 102 unpatented mineral claims covering a total of 2,020 acres. On March 10, 2010, the Company assigned all its rights and obligations pursuant to the mineral contract to its wholly-owned subsidiary, TRI, a company incorporated in Nevada.

At June 30, 2014, the Company wrote down the Morgan Peak property to $Nil and recorded a loss of $985,356 in the year. The property was relinquished on August 18, 2014. During the year ended June 30, 2015, the Company incurred $22,799 in costs associated with filing fees and reclamation of the Morgan Peak property which were then written-off.

4. SHARE CAPITAL AND RESERVES

a) Authorized:

Unlimited voting common shares without par value
Unlimited non-voting preferred shares with a par value of $1 each (none issued)

b) Issued and Outstanding - Common Shares:

During the quarter ended March 31, 2016, the Company completed a debt-for–shares transaction with its creditors whereby 16,800,000 common shares were issued at a deemed price of $0.05 in accordance with the requirements of the CSE. The total of issued and outstanding common shares as at March 31, 2016 is 21,639,727.

c) Share Purchase Warrants

As at March 31, 2016 and 2015, no share purchase warrants for the acquisition of common shares are outstanding.

d) Stock Options:

The Company has a stock option plan that provides for the issuance of stock options to its officers, directors, employees and consultants. Stock options must be non-transferable and the aggregate number of shares that may be reserved for issuance pursuant to stock options may not exceed 10% of the issued shares of the Company at the time of granting and may not exceed 5% to any individual.

The exercise price of stock options is determined by the board of directors of the Company at the time of grant and may not be less than the closing market price of the Company's shares on the day immediately prior to the award date, less any discount which may be permitted by the exchange on which the Company is listed. Options have a maximum term of five years. Upon exercise of any stock options, consideration paid by the option holder together with the amount previously recognized in contributed surplus is recorded as an increase to share capital.

As at March 31, 2016, there are 280,000 options outstanding, exercisable at $0.50 per share with an expiry date of May 15, 2017. No stock options were issued or exercised in the nine month period ended March 31, 2016.

5. RELATED PARTY TRANSACTIONS

a) The Company has identified its directors and certain senior officers as its key management personnel. Key management includes the CEO and CFO who have authority and responsibility for planning, directing, and controlling the activities of the Company. The compensation costs for key management personnel for the nine months ended March 31, 2016 are $105,000 and as at March 31, 2015 were $120,000.

b) On April 26, 2013, the Company secured an interim loan of $100,000 with interest of 5% per annum, calculated monthly, from RD Capital Inc., a company controlled by Dev Randhawa, Chairman and CEO. This short-term financing was acquired to ensure that the Company could meet its commitments on its Morgan Peak Copper project and operational requirements. On May 21, 2013 the Company issued 80,000 common shares to RD Capital Inc. as a loan bonus. The 80,000 common shares are valued at $0.25 per share. The loan and accrued interest of $13,750 was repaid through the debt-for-shares transaction that occurred in the quarter ended March 31, 2016.

c) The Company completed a shares for debt settlement during the three month period ended March 31, 2016, where the Company issued 16,800,000 common shares of the Company were issued at a deemed per share price of $0.05 for settlement of accrued payables totalling $840,000. Loss on settlement of $4,811 was recognized in condensed consolidated statement of income (loss) and other comprehensive income (loss).

d) Included in accrued liabilities at March 31, 2016 is Nil (March 31, 2015 - $552,439) for consulting fees owing to officers and companies controlled by officers and for legal fees accrued. In an agreement reached in March, 2015, the creditors agreed to postpone the repayment of this debt and the interim loan for a period of one year or until such time as the Company undertakes a financing and debt settlement arrangements in accordance with the policies of the Exchange. See c) above.

e) Included in expenses is $600 for office rent and $180 for computer/phone systems rent paid to a company with related directors and executives. These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

6. SEGMENTED INFORMATION

The Company operates under one business segment being the exploration of mineral property interests operating in one geographical location; Canada. The loss from operations for the periods ended March 31, 2016 and 2015 are considered to be solely related to this segment. Total value of exploration and evaluation assets as at March 31, 2016 is $12,500 (2015 $12,500).

7. CAPITAL DISCLOSURES

The Company was formed for the purpose of acquiring exploration and development stage natural resource properties. The determination of the Company’s capital structure is subject to the Board of Directors, who make adjustments based on funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Directors have not established quantitative return on capital criteria for capital management.

Currently the Company controls two contiguous Mineral Titles Online (“MTO”) claims covering approximately 915 hectares (2,261 acres) located 125km south of Vanderhoof, British Columbia on the Nechako Plateau. The Company does not generate any revenue, and accordingly will be dependent in the future upon external financing to fund future exploration programs and its administrative costs. The Company will raise additional amounts as needed.

The Company’s objective when managing capital is to safeguard the Company’s ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders. The Company will continue to assess new properties and to seek to acquire an interest in additional properties if management determines there is sufficient geologic or economic potential, provided it has adequate financial resources to do so. The Directors review the capital management approach on an ongoing basis and believe, given the relative size of the Company, that this approach is reasonable.

The Company considers the items included in the statements of changes in equity as capital. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares through private placements, sell assets to reduce debt or return capital to shareholders. The Company is not subject to externally imposed capital requirements.

(Unaudited - Expressed in Canadian Dollars) CSE: BWC

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

IFRS-7 *Financial Instruments: Disclosures* establishes a fair value hierarchy that reflects the significance of the inputs used in making measurements. The fair value hierarchy levels are:

Level 1: quoted (unadjusted) prices in active markets for identical assets and liabilities

Level 2: inputs other than quoted direct prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

The Company's financial instruments consist of cash and cash equivalents, short-term investments, amounts receivable, accounts payable and accrued liabilities. For cash and cash equivalents, amounts receivable and payable and accrued liabilities, carrying value is considered to be a reasonable approximation of fair value due to the short-term nature of these instruments.

Cash and cash equivalents and short-term investments are designated as held for trading and therefore carried at fair value, with the unrealized gain or loss recorded on the statement of comprehensive loss. The Company's financial instruments are exposed to a number of financial and market risks, including credit, liquidity and foreign exchange risks. The Company does not currently have in place any active hedging or derivative trading policies to manage these risks since the Company's management does not believe that the current size, scale and pattern of its operations would warrant such activities.

a) Credit Risk

The Company's credit risk is primarily attributable to cash, short-term investments and amounts receivable. Cash and short-term investments are held with reputable financial institutions. Financial instruments included in amounts receivable consist primarily of GST recoverable from the Canada Revenue Agency. Management believes that the credit risk concentration with respect to financial instruments included in cash, short-term investments and amounts receivable is minimal.

Class Level	**March 31, 2016**	March 31, 2015
1	**$ 1,795**	$ 48,146
3	**4,831**	5,624
	$ 6,626	$ 53,770

b) Liquidity Risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at March 31, 2016, the Company held cash of $1,795 (March 31, 2015 - $48,146) GST receivable of $4,831 (March 31, 2015 - $5,624) and had current liabilities of $2,753 (March 31, 2015 - $5,435). The Company's current liabilities have contractual maturities of less than 30 days and are subject to normal trade terms with the exception of amounts owed to related parties which have no fixed terms and are non-interest bearing.

c) Foreign Currency Risk

The Company's functional and reporting currency is the Canadian dollar ("CAD").

The Company holds a 100% interest in its subsidiary TRI, which operates in the USA and records transactions in US dollars ("USD"). As a result, the Company is subject to foreign currency and exchange risk on the translation of these transactions and year end balances to the reporting currency. Any gains or losses arising on such transactions in the period are recorded in operations for the year. Changes in the value of USD against the CAD affect the costs of operations and resultant capital expenditures. The Company primarily maintains its cash balances in CAD and exchanges currency on an as needed basis thereby reducing the exchange risk on cash balances. For the period ended March 31, 2016 the Company has no cash balance in USD. The Company does not participate in any hedging activities to mitigate any gains or losses which may arise as a result of exchange rate changes.

9. NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

The IASB issued a number of new and revised International Accounting Standards, IFRS amendments and related interpretations which are effective for the Company's financial year beginning on or after July 1, 2015. These new or revised standards and amendments are not expected to have any significant impact to the Company's financial statements.