



TSX VENTURE SYMBOL: TRK

MARCH 22, 2013

TORO REVISES PRIVATE PLACEMENT

TORO RESOURCES CORP. ("Toro" or "the Company") intends to proceed with the revised financing announced on February 25, 2013. The revised terms of the non-brokered private placement increased the warrant from a half warrant to a full warrant. All other terms remain the same. The best efforts financing, with a minimum of C\$1.0 million up to a maximum \$2.0 million, is a Common Share Unit offering at a price of C\$0.05 per unit. Each Common Share Unit consists of one common share and one common share purchase warrant exercisable at C\$0.10 for a period of one year.

A cash finder's fee of 6% of the gross proceeds raised in the offering may be paid.

Closing of the offering is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The Common Share Units will be subject to resale restrictions for a period of four months from the closing date.

The net proceeds from the sale of the Common Share Units will be used to advance the development of the Company's Morgan Peak Copper Project and for general working capital.

This press release contains "forward-looking information" that is based on Toro's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Toro's development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Toro's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Toro disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

TORO RESOURCES CORP. is a Canadian based resource company specializing in the strategic acquisition, exploration and development of copper properties.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



TORO RESOURCES CORP. Common Shares are listed on the TSX Venture Exchange under the symbol "TRK".

ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, Chairman & CEO

Investor Relations

Greg Downey

1-866-979-7022

www.tororesources.com

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