



TSX VENTURE SYMBOL: TRK

FEBRUARY 11, 2013

## TORO RESOURCES ANNOUNCES PRIVATE PLACEMENT

**TORO RESOURCES CORP.** ("Toro" or "the Company") announces a non-brokered private placement financing to sell on a best efforts basis, a minimum of C\$1.0 million up to a maximum \$2.0 million in Common Share Units at a price of C\$0.05 per common share unit. Each Common Share Unit consists of one common share and one-half common share purchase warrant with each whole warrant exercisable at C\$0.10 for a period of one year.

A cash finder's fee of 6% of the gross proceeds raised in the offering may be paid.

Closing of the offering is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The Common Share Units will be subject to resale restrictions for a period of four months from the closing date.

The net proceeds from the sale of the Common Share Units will be used to advance development of the Company's Morgan Peak Copper Project and for general working capital.

The Company has granted incentive stock options for Directors, Officers, employees and consultants, entitling them to purchase an aggregate of 1.5 million shares in the capital of the Company subject to the policies of the TSX Venture Exchange. The options are exercisable until February 11, 2016 at a price of C\$0.05 per share.

*This press release contains "forward-looking information" that is based on Toro's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Toro's development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information.*

*Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Toro's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and*

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*development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Toro disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.*

**TORO RESOURCES CORP.** is a Canadian based resource company specializing in the strategic acquisition, exploration and development of copper properties.

**TORO RESOURCES CORP.** Common Shares are listed on the TSX Venture Exchange under the symbol "TRK".

**ON BEHALF OF THE BOARD**

*"Dev Randhawa"*

**Dev Randhawa, Chairman & CEO**

Investor Relations

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