

TORO RESOURCES AMENDS MORGAN PEAK OPTION AGREEMENT

For Immediate Release

Issued Share Capital: 23,448,636 NR-2012-3

Vancouver, British Columbia, June 7, 2012 – Toro Resources Corp. (TSX-V: TRK) ("**Toro**" or the "**Company**") today announced that it has amended the option agreement (the "**Option Agreement**") relating to the Morgan Peak property (the "**Property**") pursuant to an amending agreement dated June 6, 2012 (the "**Amending Agreement**") among the Company, its wholly-owned subsidiary and the optionor of the Property (the "**Optionor**").

The terms of the Amending Agreement extend the deadline for completion of US\$450,000 of exploration expenditures on the Property on or before the third anniversary of the Option Agreement by one year to February 1, 2014. Such extension is subject to the requirement that if, during the period between the third anniversary and the fourth anniversary of the Option Agreement, the price of copper exceeds US\$3.90/lb for a period of 20 consecutive business days (the "**Pricing Period**"), Toro must within 60 days of the first business day following the end of the Pricing Period, provide funds in the amount of US\$150,000 to the Optionor for a US\$150,000 drilling program to be carried out on the Property. If such a drill program is carried out, Toro will be entitled to deduct the amount of US\$150,000 from any future exploration expenditures required under the Option Agreement. The Amending Agreement remains subject to approval from the TSX Venture Exchange.

Toro, through its wholly-owned subsidiary, has an option to acquire a 100% interest in the Property.

ON BEHALF OF THE BOARD:

(signed) "William Galine" President & Director For further information contact: William Galine, President and Director Telephone: (604) 662-5383 Email: bgaline@tororesources.com

This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, uncertainties of resource and reserve estimations, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. Fluctuations in metals prices, availability of financing, and general business conditions are all factors that could cause actual results to vary materially from forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.