

TORO RESOURCES TERMINATES PRIVATE PLACEMENT AND PURSUES JOINT VENTURE OPPORTUNITIES

For Immediate Release

Issued Share Capital: 23,448,636 NR-2012-02

Vancouver, British Columbia, April 27, 2012 – Toro Resources Corp. (TSX-V: TRK) ("**Toro**" or the "**Company**") today announced that due to current market conditions, it has suspended its previously announced non-brokered private placement offering for gross proceeds of up to \$2,000,000.

Bill Galine, President stated: "While we shall not be proceeding with the private placement at this time given the prevailing market climate, we are evaluating strategic alternatives for our Morgan Peak Copper Project. This includes several possible joint venture opportunities, in an effort to maximize shareholder value".

ON BEHALF OF THE BOARD:

(signed) "William Galine" President & Director For further information contact: William Galine, President and Director Telephone: (604) 662-5383 Email: bgaline@tororesources.com

This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, uncertainties of resource and reserve estimations, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. Fluctuations in metals prices, availability of financing, and general business conditions are all factors that could cause actual results to vary materially from forward-looking statements.

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