

MEADOW BAY GOLD ANNOUNCES INCREASE IN SIZE OF PRIVATE PLACEMENT

Vancouver, BC - November 8, 2017: Meadow Bay Gold Corporation (“**Meadow Bay Gold**” or the “**Company**”) (TSXV:MAY) (OTCQB:MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that further to its news releases of September 27 and October 20, 2017, it has increased the size of its non-brokered private placement to up to 26,000,000 units (the “**Units**”) offered at a price of Cdn\$0.05 per Unit to raise gross proceeds of up to Cdn\$1,300,000 (the “**Private Placement**”). Each Unit will consist of one (1) common share in the capital of the Company and one-half (1/2) of one (1) share purchase warrant (each whole warrant, a “**Warrant**”), with each Warrant being exercisable for two years to purchase one additional common share (a “**Warrant Share**”) at a price of Cdn\$0.10 per Warrant Share.

The Company plans to use the net proceeds of the Private Placement for general working capital purposes.

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