

NEWS RELEASE

MEADOW BAY GOLD AMENDS PRIVATE PLACEMENT

Vancouver, BC - October 20, 2017 Meadow Bay Gold Corporation (“**Meadow Bay Gold**” or the “**Company**”) (TSXV:MAY) (OTCQB:MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that further to its news release of September 27, 2017 announcing, among other things, the offering on a private placement basis (the “**Private Placement**”) of units of the Company (“**Units**”), the Company has amended the terms of the Private Placement will now be offering up to 16,000,000 Units at the price of \$0.05 per Unit to raise gross proceeds of up to \$800,000. Each Unit will consist of one common share of the Company (a “**Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”), with each Warrant entitling the holder to purchase an additional Share at a price of \$0.10 per Share for a period of two years.

The Company may pay finder's fees in cash and issue finder's warrants in respect of a portion of the Private Placement. Net proceeds from the Private Placement will be used for general working capital.

For further information please contact:

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