

**NEWS RELEASE**

**MEADOW BAY SUBJECT TO TSX DELISTING REVIEW**

Vancouver, BC – July 28, 2017 Meadow Bay Gold Corporation (“**Meadow Bay Gold**” or the “**Company**”) (TSX: MAY) (OTCQB: MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that the Toronto Stock Exchange (the “**TSX**”) has initiated a review of the eligibility for continued listing on TSX of the Company’s common shares and that the Company has 120 days to comply with all requirements for continued listing.

The Company is currently exploring financing opportunities to enable it to conduct the second part of its drill program, which drilling would test new targets at the Western Knolls area of the Atlanta Mine Gold Project in Nevada, as well as to provide working capital, with a view to addressing the requirements for continued listing on the TSX.

For further information please contact:

**Meadow Bay Gold Corporation** [www.meadowbaygold.com](http://www.meadowbaygold.com)

Robert Dinning, Chairman and Director  
Tel: 604-641-4450

Matthew Harrington, Launch IR  
Tel: 613-882-7467