

March 11, 2016

FOR IMMEDIATE RELEASE

**ACQUISITION OF UNITS
OF MEADOW BAY GOLD CORPORATION**

Christopher Crupi (the "**Offeror**"), the President, Chief Executive Officer and a director of Meadow Bay Gold Corporation ("Meadow Bay") announces that on March 4, 2016, he acquired beneficial ownership of 1,750,000 units ("**Units**") of Meadow Bay. Each Unit is comprised of one common share of Meadow Bay (a "**Share**") and one non-transferable common share purchase warrant (a "**Warrant**"), and with each Warrant entitling the Offeror to purchase one common share of Meadow Bay (a "**Warrant Share**") at a price of \$0.06 per Warrant Share until March 4, 2021.

The 1,750,000 Shares comprised in the Units represent approximately 2.2% of Meadow Bay's issued and outstanding common shares. The 1,750,000 Shares and the 1,750,000 Warrants comprised in the Units collectively represent approximately 4.3% of the issued and outstanding common shares of Meadow Bay, assuming the exercise of the Warrants.

Prior to the acquisition of the Units, the Offeror beneficially owned 3,619,930 common shares, 2,126,647 common share purchase warrants and 1,000,000 stock options of Meadow Bay, collectively representing approximately 8.6% of the issued and outstanding common shares of Meadow Bay, assuming the exercise of the common share purchase warrants and stock options. As a result of the acquisition of the Units, the Offeror now beneficially owns an aggregate of 5,369,930 common shares, 3,876,647 common share purchase warrants and 1,000,000 stock options of Meadow Bay, collectively representing approximately 12.1% of the issued and outstanding common shares of Meadow Bay, assuming the exercise of the common share purchase warrants and stock options.

The Units were acquired by the Offeror for investment purposes. The Offeror may increase or decrease his beneficial ownership or control of securities of Meadow Bay as the circumstances or market conditions warrant.

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