



MEADOW BAY ANNOUNCES PROPOSED PRIVATE PLACEMENT FINANCING

January 27, 2015 - VANCOUVER, Canada – Meadow Bay Gold Corporation (the “Company”) (TSX:MAY) (OTCQX: MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that it proposes to raise up to \$176,137 through a non-brokered private placement (the “**Private Placement**”) of up to 1,761,374 units at a price of CDN\$0.10 per unit. Each unit will consist of one common share and one non-transferable common share purchase warrant, with each warrant exercisable for a period of two years from the closing at a price of \$0.15 per share. No finders’ fees or commissions will be paid in connection with the placement.

Completion of the private placement is subject to the approval of the Toronto Stock Exchange. The net proceeds will be used for drilling and exploration activities at the Atlanta Gold Mine Project in Nevada and for general working capital.

For further information, please contact:

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