



MEADOW BAY ANNOUNCES PROPOSED PRIVATE PLACEMENT FINANCING

December 18, 2014 - VANCOUVER, Canada – Meadow Bay Gold Corporation (the “Company”) (TSX:MAY) (OTCQX: MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that it proposes to raise up to \$550,000 through a non-brokered private placement (the “Private Placement”) of up to 5,500,000 units at a price of CDN\$0.10 per unit. Each unit will consist of one common share and one non-transferable common share purchase warrant, with each warrant exercisable for a period of two years from the closing at a price of \$0.15 per share. Finders’ fees or commissions will be paid in connection with the placement in accordance with the policies of the Toronto Stock Exchange.

Completion of the private placement is subject to the approval of the Toronto Stock Exchange. The net proceeds of the financing will principally be used for general working capital.

Robert Dinning, Chairman, President and CEO of the Company, and Keith Margetson, Chief Financial Officer of the Company, are collectively to subscribe for 10% of the units sold under the Private Placement, the value of which represents less than 25 per cent of the Company’s market capitalization. For the above participation, the Company is relying upon the “Fair Market Value Not More Than 25% of Market Capitalization” exemptions from the formal valuation and minority shareholder approval requirements under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* in respect of the insiders’ participation in the Private Placement. The Company’s Board of Directors have approved of the Private Placement and the aforementioned insiders’ participation in it. The Company intends to close the Private Placement within 21 days as it needs to raise additional working capital as soon as possible.

For further information, please contact:

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