## MEADOW BAY GOLD CORPORATION # 804 – 750 WEST PENDER STREET VANCOUVER, BC V6C 2T7 T: 604-682-2928 F: 604-685-6905

## TSXV: MAY

## Meadow Bay Changes Name to Meadow Bay Gold Corporation

**VANCOUVER, BRITISH COLUMBIA**--(Marketwire – April 4, 2011) - Meadow Bay Gold Corporation (formerly Meadow Bay Capital Corporation) (the "Company") (TSX VENTURE: MAY) (FRANKFURT:20M) (WKN:A1C3DN) is pleased to announce that the Company has changed its name from Meadow Bay Capital Corporation to Meadow Bay Gold Corporation. Effective at the opening of the TSXV on April 4, 2011, the Company will trade under the new name Meadow Bay Gold Corporation with its current symbol "MAY". A new CUSIP number has been assigned to the Company (CUSIP: 583081104, ISIN: CA 5830811041).

Robert Dinning, Chairman and CEO of the Company stated, "Given the Company's focus on the development of the Atlanta Gold Mine in Nevada, management believes that the new corporate name better reflects the Company's business plan going forward. With our recent oversubscribed private placement for gross proceeds of US\$11.3 million, the Company is now in a position to implement its mine development plan for the Atlanta Gold Mine and to further explore its early stage gold prospects which are also in Nevada. The name Meadow Bay Gold Corporation helps to better identify the Company and is particularly important for our marketing initiatives."

Shareholders do not need to take any action with regard to name change. Registered shareholders who would like to do exchange their share certificates for new Meadow Bay Gold Corporation share certificates may do so by contacting the Company's transfer agent: Computershare Investor Services Inc. at 9th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, Attention: Stock Transfer Department.

The official website for the Company has been changed from www.meadowbaycapital.com to www.meadowbaygold.com.

Name: TSXV Symbol: FRANKFURT: CUSIP: ISIN: Transfer Agent: Meadow Bay Gold Corporation MAY 20M 583081104 CA 5830811041 Computershare Investor Services Inc.

For more information, please contact

Meadow Bay Gold Corporation Robert Dinning CEO 604-682-2928 604-685-6905 (FAX) Launch IR Matthew Harrington 613-882-7467

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward looking information" within the meaning of Canadian securities laws. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from the Company's expectations include the Company's plans to reinstate production at the Atlanta Gold Mine, risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing. Trading in the securities of the Company should be considered highly speculative. The Company does not intend, and does not assume any obligation, to update any forward-looking statements, other than as required by applicable law.

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