

**MEADOW BAY CAPITAL CORPORATION.**

**# 804 – 750 WEST PENDER STREET**

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**NEWS RELEASE**

**TSX V: MAY**

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**MEADOW BAY CAPITAL GRANTS STOCK OPTIONS**

**VANCOUVER, BC (January 27, 2011)**–Meadow Bay Capital Corporation (TSX-V: MAY) (the “Company”) announces the grant of 1,365,000 stock options to directors, officers, employees and consultants of the Company.

The stock options are exercisable at \$1.16 for a period of five years from January 27, 2011 and will expire on January 27, 2016.

The Company also announces that Mr. Terry Fields has resigned as Corporate Secretary of the Company effective January 11, 2011 and Mr. Thomas J. Kennedy has been appointed by the Company to act as Corporate Secretary until the next annual reference date.

On Behalf of the Board of Directors

“*Terry Fields*”, Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*