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**NEWS RELEASE**

**TSXV: MAY**

**WKN A1C3DN**

**CHARLES (BILL) REED AND ALASTAIR SUMMERS JOIN MEADOW BAY  
CAPITAL TO ADVANCE ATLANTA GOLD MINE TO PRODUCTION**

Vancouver, Canada- (MarketWire) – January 25, 2011 - Meadow Bay Capital Corporation (“Meadow Bay”) (TSXV:MAY) (Frankfurt: 20M , WKN A1C3DN) is pleased to announce that Bill Reed has joined Meadow Bay Capital as Director of Exploration. Mr. Reid is a professional geologist and was most recently Vice President of Exploration and co-founder of Paramount Gold and Silver Corp. (NYSE/TSX:PZG) and credited with the multi million ounce gold-silver discovery known as San Miguel in Chihuahua, Mexico. Mr. Reid was also Chief Geologist (Mexico) for Hecla Mining Company (NYSE:HL) and prior thereto was Regional Geologist for Echo Bay. Bill received his Bachelor of Science degree from the University of Utah in 1969 and is a Registered Professional Geologist in the State of Utah. Bill currently resides in Arizona and Utah and will be responsible for conducting exploration programs on all the Desert Hawk Gold properties including the Atlanta Mine.

Alastair Summers, P.Eng, will also be joining Meadow Bay as Senior Mining Engineer with primary responsibility of bringing the Atlanta Mine back into production. Mr. Summers is a Professional Engineer and a Professional Geologist and graduated from the University of British Columbia with a Bachelor of Science (Mining Engineering) in 1961. Mr. Summers was Vice President and General Manager of Hecla Mining Company’s operations in Mexico and Venezuela. He was personally responsible for building mines for Hecla including La Choya and San Sebastian in Mexico. Al Summers also prepared the feasibility study for the Stillwater Platinum-Palladium mine. Mr. Summers worked for Paramount Gold and Silver Corp. at its San Miguel Project in Mexico from 2007 to 2009.

For further information, please contact:

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