

NEWS RELEASE

MEADOW BAY GOLD RECEIVES FINAL BLM APPROVAL FOR EXPLORATION DRILLING IN THE WESTERN KNOLLS PROJECT AREA

Vancouver, BC – March 26, 2014 Meadow Bay Gold Corporation (“Meadow Bay Gold” or the “Company”) (TSX:MAY) (OTCQX:MAYGF) (Frankfurt: 20M, WKN A1C3DN) is pleased to report that it has received a Finding of No Significant Impact (FONSI) from the Bureau of Land Management (BLM). The acceptance of the Environmental Assessment means that the Company is free to begin the work proposed in its Plan of Operation.

The Western Knolls Project Area is located 5km west of the Company’s flagship Atlanta Gold Mine Project in Lincoln County, Nevada. While the two projects are likely genetically related, they represent distinctly different exploration targets.

Work at the Western Knolls has consisted of extensive geochemical sampling, geologic mapping and geophysical surveys. In addition to previous ground magnetic and IP surveys, Magee Geophysical Services of Reno, Nevada, recently conducted a gravity survey. The survey covered both the Western Knolls and a corridor to the Atlanta Shear Zone to the east. The survey shows a distinct gravity high centered on the Western Knolls. The Knolls are interpreted to be an uplifted horst block with a particularly sharp break on the west side. The eastern side is somewhat more complicated with a secondary horst possibly extending eastward. The gravity high is likely caused by Paleozoic basement rocks being brought close to the surface although widespread silicification in the Knolls may also be a factor. It is noted that the two zones of the highest gravity are correlated with Tellurium in soil samples.

In addition, results of age dating from the Western Knolls were also received. ActLabs of Ancaster, Ontario, determined a Potassium-Argon age of 30.6 +/- 1.3 Ma from a vein adularia sample from the Knolls. This K-Ar age constrains the timing of mineralization and is correlative with the age of mineralization of many of the large Carlin-type gold deposits in northern Nevada.

The gravity survey is being integrated with other geologic, geophysical and geochemical data sets to determine the placement of the initial drill holes. The results of these studies suggest that the Western Knolls is a target-rich environment. The Western Knolls has never been drilled – an unusual exploration opportunity in Nevada given the intense exploration the state has received over the last thirty years.

Results of the gravity survey can be found at <http://www.meadowbaygold.com/>

Dana Durgin, P.Geo., a Qualified Person as defined by National Instrument 43-101 and independent consultant to the Company, has reviewed the contents of this press release.

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Forward-looking information

This release contains “forward-looking information” within the meaning of applicable Canadian securities legislation, including predictions, projections and forecasts. Forward-looking information includes, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as the calculation of a new mineral resource estimate.

Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “planning”, “planned”, “expects” or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipates”, “does not anticipate” or “belief” or describes a “goal” or variation of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking information is based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen breakdowns, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking information involves known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold and silver; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.