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NEWS RELEASE

MEADOW BAY GOLD FILES NI 43-101 TECHNICAL REPORT

Vancouver, BC – July 26, 2012 Meadow Bay Gold Corporation (the "Company") (TSX:MAY) (OTCQX:MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that further to its press release of July 19, 2012 and in accordance with National Instrument 43-101, the Company has filed a technical report on its Atlanta Gold Mine Project entitled "Technical Report – July 2012 Resource Update - Geology And Mineral Resources - Atlanta Project - Lincoln County, Nevada, USA" dated July 16, 2012 (the "Technical Report") prepared by Dana Durgin, AIPG Certified Professional Geologist and Dr. Matt Ball, P.Geo. The Technical Report is available on the Company's profile on SEDAR.

For further information please contact:

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