

MEADOW BAY GOLD CORPORATION CLOSES US\$900,000 FINANCING

Vancouver, BC – June 19, 2012 Meadow Bay Gold Corporation (“Meadow Bay Gold”) (TSX:MAY) (OTCQX:MAYGF) (Frankfurt: 20M, WKN A1C3DN) has completed the first tranche closing of a non-brokered private placement of 1.5 million units priced at US\$0.60 per unit for aggregate gross proceeds of US\$900,000. Each unit consists of one common share and one share purchase warrant to purchase an additional common share for US\$0.75 for a period of two years from closing. The securities will be subject to a four-month hold period as required under applicable securities laws. A finder’s fee of 6% cash and 6% finder’s warrants will be paid to Canaccord Genuity Corp. on a portion of the gross proceeds.

Mr. Robert Dinning, CEO and director, has subscribed for 85,000 units of the financing.

The net proceeds of the financing will principally be used to conduct exploration work at Meadow Bay Gold’s Atlanta Gold Mine project in Nevada and to complete the mineral resource estimate and technical report currently being prepared by Gustavson Associates of Boulder, Colorado.

Meadow Bay Gold Corporation

Robert Dinning, CEO
Tel: 604-641-4450

Danny Gravelle
Investor Relations
Tel: 949-481-5396