

MEADOW BAY GOLD DISCOVERS PORPHYRY-HOSTED GOLD MINERALIZATION AT ITS ATLANTA GOLD MINE PROJECT IN NEVADA

Vancouver, BC –October 13, 2011 Meadow Bay Gold Corporation (“Meadow Bay Gold”) (TSXV:MAY) (OTCQX:MAYGF) is pleased to report assay results from three additional core drill holes of its drilling program at the Atlanta Gold Mine in Lincoln County, Nevada.

The purpose of the drill program is to test for thickness and grade of gold and silver mineralization adjacent to the past producing Atlanta Pit that was closed in 1985 due to low gold prices. The mineralization occurs primarily in a jasperoid fault breccia between overlying Tertiary volcanic rocks and Paleozoic sedimentary rocks.

Drill hole DHRC-11-04C was an exploratory hole directed southwest of the Atlanta Pit to test a geophysical anomaly. Historic drilling to the southwest of the pit failed to recognize that disseminated gold mineralization is hosted in a late-state quartz latite intrusive porphyry. In contrast to the gold and silver mineralization in the jasperoid breccias within the Atlanta Fault, the porphyry-hosted mineralization is not silicified and is much thicker. The recognition of porphyry-hosted gold mineralization adds a second exploration target to the Atlanta Mine Project. Highlights of DHRC-11-04C include ~62m of 1.63g/t eAu (see table below).

Drill holes DHRC-11-06C and -09C were collared to the Southwest of the pit and are amongst confirmatory holes to test previous drilling. Results from drill holes DHRC-11-01C and -02C were reported by Meadow Bay Gold news release dated August 22, 2011 (see news releases at www.meadowbaygold.com).

Holes DHRC-11-03C and -07C will complete the six-hole confirmation program, in accordance with the guidelines set out by Gustavson Associates LLC of Boulder, Colorado, designed to review the current and historic data with a view to preparing an updated estimate of the gold and silver resources pursuant to National Instrument 43-101. Results from these holes are pending assay.

Below is a table summarizing the significant drill results:

Drill Hole	Area	Total Depth (m)	From (m)	To (m)	Interval (m)	eAu g/t
DHRC-11-04C	Margin of Quartz Latite Porphyry	365.76	198.12	260.60	62.48	1.63
			269.75	301.75	32.00	1.35
DHRC-11-06C	Margin of Quartz Latite Porphyry	317.60	228.60	292.61	64.01	1.43
		Including			7.01	6.71
DHRC-11-09C	Southwest of Atlanta Pit	256.49	172.21	188.98	16.77	0.56
			196.60	231.65	35.05	3.86
		Including			16.77	6.60

These drill results show the effects of progressively moving away from the margin of the historic pit toward the quartz latite porphyry. Hole DHRC-11-09 shows both an increase in grade and thickness in altered rocks along the margin of the intrusive. Holes -04C and -06C include marginal faces of the intrusive that contain thick intercepts of gold mineralization. Thus far the extent and geometry of the intrusive porphyry are unknown. However, geophysics indicates that it is open to the west, north and south. Continued drilling (awaiting assay) also suggests it may be thickening to the west.

The drill hole location map (see link) and cross section (see link) is also available on the Meadow Bay Gold website.

Robert Dinning, CEO commented, "We are very excited by this new discovery of a gold bearing porphyry directly adjacent to the known mineralized shear zone at Atlanta. This discovery has opened up a large additional tonnage opportunity for us in close proximity to the existing open pit. In addition, it has highlighted the need for us to explore – not just laterally along the breccia hosted ore-body to the north – but our other geophysical anomalies at the Atlanta project."

Bill Reed, a Qualified Person as defined by National Instrument 43-101, and Director of Meadow Bay Gold has reviewed the contents of this press release. An ongoing QA/QC program is being employed including blank, duplicate and reference standards with samples are being assayed at the ALS Chemex lab in Elko Nevada, by fire assay with a gravimetric finish. Meadow Bay Gold is focused on developing the former producing Atlanta Gold Mine in Nevada, USA. Drilling continues as does reconnaissance exploration on recently staked claims to the northwest and southeast.

For further information please see www.meadowbaygold.com or contact:

Meadow Bay Gold Corporation

Robert Dinning, Chairman and CEO
Tel: 604-641-4450

Danny Gravelle, Investor Relations
Goal Capital
Tel:949-481-5396

Bobby Mullins, First Canadian Capital Corp
1.866.580.8891

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